

Quiz Date: 10th March 2024

Q1. What is the projected real GDP growth rate for India in fiscal year 2025 according to UBS?

- (a) 7.2%
- (b) 7.5%
- (c) 6.8%
- (d) 8.2%
- (e) 6.5%

Q2. What was the unemployment rate in rural areas of India in 2023?

- (a) 1.4%
- (b) 1.8%
- (c) 3.4%
- (d) 2.4%
- (e) 5.4%

Q3. Where is the joint maritime exercise 'Sea Defenders-2024' taking place?

- (a) Mumbai
- (b) Port Blair
- (c) Chennai
- (d) Kochi
- (e) Visakhapatnam

Q4. What per capita income level is considered as the threshold for upper-middle-income countries by the World Bank?

- (a) \$1,500 - \$3,500
- (b) \$4,500 - \$6,000
- (c) \$2,000 - \$4,000
- (d) \$3,000 - \$5,000

(e) \$4,000 - \$12,000

Q5. How many districts does Arunachal Pradesh have after the creation of Bichom?

(a) 25

(b) 26

(c) 27

(d) 28

(e) None of the above

Q6. Who has collaborated for cross-border UPI transactions between India and Nepal?

(a) NPCI and SBI

(b) NIPL and Fonepay

(c) Fonepay and Paytm

(d) RBI and HDFC Bank

(e) NIPL and Google Pay

Q7. How much of Nepal's tourists are estimated to be Indian?

(a) 10%

(b) 20%

(c) 30%

(d) 40%

(e) 50%

Q8. What does MATH stand for in the context of the AI-ML Hub launched in Hyderabad?

(a) Machine Analytics Technology Hub

(b) Machine and Artificial Technology Hub

(c) Machine Algorithmic Technology Hub

(d) Mechanized Analysis and Technology Hub

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(e) Machine Learning and Artificial Intelligence Technology Hub

Q9. Which companies have been appointed as brokers to facilitate the OFS deal for NLC India?

- (a) HDFC Securities and Axis Capital
- (b) ICICI Securities and DAM Capital Advisors
- (c) Kotak Securities and SBI Capital Markets
- (d) Edelweiss Securities and JM Financial
- (e) Motilal Oswal Securities and IIFL Securities

Q10. What was the total value of UPI transactions in India in February 2024?

- (a) Rs 18.28 trillion
- (b) Rs 18.41 trillion
- (c) Rs 18.23 trillion
- (d) Rs 12.10 billion
- (e) Rs 12.20 billion

Q11. Which ministry is organizing the digital exhibition "Subhash Abhinandan"?

- (a) Ministry of Education
- (b) Ministry of External Affairs
- (c) Ministry of Culture
- (d) Ministry of Defence
- (e) Ministry of Home Affairs

Q12. How many Atal Tinkering Labs (ATLs) have been established across India by AIM till date?

- (a) 5,000
- (b) 7,500
- (c) 10,000
- (d) 15,000

(e) 20,000

Q13. What is the theme for No Smoking Day 2024?

- (a) Say No to Tobacco
- (b) Protecting children from tobacco industry interference
- (c) Smoke-free Environment Initiative
- (d) Quit Smoking Now
- (e) Healthy Living Campaign

Q14. CISF falls under which ministry of the Indian government?

- (a) Ministry of Home Affairs
- (b) Ministry of External Affairs
- (c) Ministry of Defence
- (d) Ministry of Finance
- (e) Ministry of Health and Family Welfare

Q15. Poshan Pakhwada is organized by which ministry?

- (a) Ministry of Health and Family Welfare
- (b) Ministry of Education
- (c) Ministry of Women and Child Development
- (d) Ministry of Social Justice and Empowerment
- (e) Ministry of Agriculture and Farmers Welfare

Solutions

S1. Ans.(a)

Sol. UBS forecasts India's real GDP growth to ease to 7% and 6.8% in fiscal years 2025 and 2026 respectively, citing global and local factors. Sector-wise, investment-led growth may moderate, while consumption sees a gradual recovery. Equity market volatility expected short-term, with upside potential in domestic sectors.

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S2. Ans.(d)

Sol. In 2023, the unemployment rate in rural areas of India dropped to 2.4%, showcasing an improvement from previous years. This indicates positive developments in rural employment opportunities and economic growth in rural regions.

S3. Ans.(b)

Sol. 'Sea Defenders-2024' is scheduled to take place in Port Blair. Port Blair is the capital city of the Andaman and Nicobar Islands, strategically located in the eastern part of the Indian Ocean.

S4. Ans.(e)

Sol. The World Bank defines upper-middle-income countries as those with a per capita income ranging between \$4,000 and \$12,000. This classification serves as a benchmark for assessing the economic development status of countries.

S5. Ans.(c)

Sol. Bichom, carved out of West and East Kameng, became the 27th district of Arunachal Pradesh. The establishment of Bichom marked a significant addition to the state's administrative divisions.

S6. Ans.(b)

Sol. NPCI International Payments Ltd (NIPL), the international arm of NPCI, has partnered with Fonepay Payment Service Ltd, Nepal's largest payment network, to enable cross-border UPI transactions between India and Nepal.

S7. Ans.(c)

Sol. Approximately 30% of Nepal's tourists are Indian, making the collaboration between NPCI and Fonepay significant for facilitating their financial transactions.

S8. Ans.(e)

Sol. In Hyderabad, DST and T-Hub have inaugurated the Machine Learning and Artificial Intelligence Technology Hub (MATH). With a focus on job creation and startup support, MATH features a mini data center, customized LMS, and robust data infrastructure to nurture AI innovation and foster growth.

S9. Ans.(b)

Sol. ICICI Securities and DAM Capital Advisors have been appointed as the brokers to facilitate the Offer for Sale (OFS) deal for NLC India. These companies will assist in the process of selling the shares to investors.

S10. Ans.(a)

Sol. In February, Unified Payment Interface (UPI) transactions in India witnessed a slight dip in both value and volume compared to January. The total value of transactions amounted to Rs 18.28 trillion, a decrease from Rs 18.41 trillion in January. Similarly, the volume of transactions declined from 12.20 billion to 12.10 billion. This decline is attributed to various factors including technical breakdowns at multiple banks and the shorter duration of the month.

S11. Ans.(c)

Sol. The digital exhibition "Subhash Abhinandan" is being organized by the Ministry of Culture. This initiative aims to commemorate the 134th Foundation Day of the National Archives of India.

S12. Ans.(c)

Sol. AIM has established 10,000 Atal Tinkering Labs (ATLs) across 722 districts in India. These labs aim to foster curiosity, creativity, and imagination among students and to inculcate skills such as design mindset

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and computational thinking.

S13. Ans.(b)

Sol. The theme for No Smoking Day 2024 is 'Protecting children from tobacco industry interference.' This theme emphasizes the importance of safeguarding children from the harmful influences of the tobacco industry, aiming to create a healthier environment for future generations.

S14. Ans.(a)

Sol. CISF is under the Ministry of Home Affairs of the Indian government. It is responsible for providing security to various important places and projects across the country. CISF was established on March 10, 1969, by an Act of Parliament. Initially, it had a few battalions, but it has since grown into a multi-skilled security force with specialized training.

S15. Ans.(c)

Sol. Poshan Pakhwada, a nationwide 15-day celebration aimed at spreading awareness about nutrition, dietary practices, and women's health, is organized by the Ministry of Women and Child Development.