

Quiz Date: 07th March 2024

Q1. What was the Purchasing Managers' Index (PMI) for India's services sector in February 2024?

- (a) 60.6
- (b) 61.8
- (c) 59.5
- (d) 63.2
- (e) 58.3

Q2. What is the phased-in approach for including Indian FAR bonds in Bloomberg's EM Local Currency Government Index?

- (a) Over six months
- (b) Over twelve months
- (c) Over ten months
- (d) Over four months
- (e) Over eight months

Q3. Who was elected as Hungary's new president following the resignation of the previous head of state?

- (a) Tamás Sulyok
- (b) Viktor Orban
- (c) Tamás Orban
- (d) Viktor Sulyok
- (e) None

Q4. Which organization developed the ASTDS Tug 'Ocean Grace'?

- (a) Mumbai Port Trust
- (b) Visakhapatnam Port Trust
- (c) Chennai Port Trust
- (d) Kolkata Port Trust
- (e) Cochin Shipyard Limited

Q5. What was the amount of the interim dividend received by Finance Minister Nirmala Sitharaman from LIC?

- (a) ₹1,831.00 crore
- (b) ₹2,441.44 crore
- (c) ₹3,000.00 crore
- (d) ₹2,000.00 crore
- (e) ₹2,500.00 crore

Q6. Where was LIC's new international business center inaugurated?

- (a) Mumbai
- (b) Bangalore
- (c) Chennai
- (d) Hyderabad
- (e) GIFT City, Gujarat

Q7. Who has been authorized by RBI to implement the interoperable net banking payment system?

- (a) NPCI Bharat BillPay Ltd.

- (b) RBI Governor Shaktikanta Das
- (c) Individual banks
- (d) Payment aggregators
- (e) None of the above

Q8. What is the primary capability of Google's Genie AI?

- (a) Generating 3D video games from text prompts
- (b) Creating interactive 2D video games from image prompts or text descriptions
- (c) Designing virtual reality experiences
- (d) Developing mobile applications
- (e) Analyzing social media trends

Q9. Where is the location of IN-SPACE's newly inaugurated technical center?

- (a) New Delhi
- (b) Mumbai
- (c) Bangalore
- (d) Hyderabad
- (e) Ahmedabad

Q10. How much were the unclaimed deposits in the banks as of March 2023?

- (a) Rs 20,000 crore
- (b) Rs 30,000 crore
- (c) Rs 40,000 crore
- (d) Rs 42,270 crore

(e) Rs 50,000 crore

Q11. How many banks are currently part of the UDGAM portal?

(a) 15

(b) 20

(c) 25

(d) 30

(e) 35

Q12. Who has been appointed as the Managing Director and CEO of Future Generali India Life Insurance, effective April 1st, pending regulatory approval?

(a) Alok Rungta

(b) Bruce De Broize

(c) Anurag Verma

(d) Rahul Sharma

(e) Priya Singh

Q13. What is the total number of installments in the Pradhan Mantri Matru Vandana Yojana (PMMVY)?

(a) 1

(b) 2

(c) 3

(d) 4

(e) None of the above

Q14. What is the name of the groundbreaking initiative announced by Himachal Pradesh Chief Minister Sukhvinder Sukhu aimed at empowering women in the state?

- (a) Indira Gandhi Sukh Samman Yojna
- (b) Pyari Behna Empowerment Scheme
- (c) Indira Gandhi Pyari Behna Sukh Samman Nidhi Yojna
- (d) Women Empowerment Financial Assistance Scheme
- (e) Himachal Pradesh Women's Support Program

Q15. Who inaugurated India's pioneering underwater metro train service in Kolkata, marking a significant achievement in the nation's infrastructure and urban development?

- (a) President Murmu
- (b) Prime Minister Narendra Modi
- (c) Chief Minister of West Bengal Mamata Banerjee
- (d) Minister of Railways Ashwini Vaishnaw
- (e) Kolkata Mayor Firhad Hakim

Solutions

S1. Ans.(a)

Sol. The PMI for India's services sector in February 2024 was 60.6, as reported by the survey conducted by S&P Global in partnership with HSBC. This indicates a slight decrease from the January figure of 61.8, but still reflects a sharp rate of expansion above the neutral mark of 50.0.

S2. Ans.(c)

Sol. Bloomberg announces inclusion of India's FAR bonds in EM Local Currency Government Index, phased over ten months from January 31, 2025.

S3. Ans.(a)

Sol. Tamás Sulyok. He was elected by Hungary's parliament in a secret vote to assume the presidency after the resignation of the previous head of state.

S4. Ans.(e)

Sol. Cochin Shipyard Limited developed the ASTDS Tug 'Ocean Grace', which was inaugurated on March 2nd, 2024. Cochin Shipyard's contribution underscores its role in advancing India's maritime capabilities and promoting self-reliance in shipbuilding.

S5. Ans.(b)

Sol. In the virtual ceremony, Finance Minister Nirmala Sitharaman received an interim dividend cheque of ₹2,441.44 crore from LIC Chairman Siddhartha Mohanty.

S6. Ans.(e)

Sol. LIC's new international business center was inaugurated at GIFT City, Gujarat, underlining the company's commitment to global expansion and offering world-class financial services.

S7. Ans.(a)

Sol. The RBI has granted authorization to NPCI Bharat BillPay to implement the interoperable net banking payment system. This ensures a standardized approach and centralized implementation of the system.

S8. Ans.(b)

Sol. Google's Genie AI is specifically designed to generate 2D video games based on either image prompts or text descriptions, revolutionizing the gaming industry.

S9. Ans.(e)

Sol. Union Minister of State for Science and Technology Jitendra Singh inaugurated a pioneering technical center in Ahmedabad, representing a significant advancement in India's space sector. Established by the Indian National Space Promotion and Authorisation Centre (IN-SPACe), this center aims to revolutionize private sector involvement in space technology development and testing.

S10. Ans.(d)

Sol. As of March 2023, the total value of unclaimed deposits amounted to Rs 42,270 crore. This significant sum underscores the importance of initiatives like the UDGAM portal in helping individuals reclaim their rightful funds.

S11. Ans.(d)

Sol. As of the latest update, there are 30 banks participating in the UDGAM portal. This collective involvement represents a significant step toward centralizing information on unclaimed deposits across various banking institutions.

S12. Ans.(a)

Sol. As per the announcement, Alok Rungta has been appointed as the Managing Director and CEO of Future Generali India Life Insurance, effective April 1st, subject to regulatory approval. Bruce De Broize is the current MD & CEO until March 31, but he will be succeeded by Alok Rungta.

S13. Ans.(c)

Sol. PMMVY offers a cash incentive distributed in three installments to eligible beneficiaries to support them during pregnancy and lactation.

S14. Ans.(c)

Sol. Indira Gandhi Pyari Behna Sukh Samman Nidhi Yojna. This scheme, unveiled by Chief Minister Sukhvinder Sukhu, aims to provide financial support to women of 1500 rupee aged between 18 to 60 years.

S15. Ans.(b)

Sol. Prime Minister Narendra Modi inaugurated India's pioneering underwater metro train service in Kolkata, ushering in a landmark achievement in the nation's infrastructure and urban development. The service, which is a significant component of the Kolkata Metro's East-West corridor, is designed to enhance connectivity between Howrah and Salt Lake, the twin cities of West Bengal's capital.