

Quiz Date: 05th March 2024

Q1. Who recently signed a Memorandum of Understanding (MoU) to promote Atmanirbhar Bharat and boost innovation in India's telecom sector?

- (a) C-DOT and Huawei
- (b) C-DOT and Qualcomm
- (c) BSNL and Ericsson
- (d) Airtel and Samsung
- (e) Reliance Jio and Nokia

Q2. What is the ambitious target set by the government for GST collection in the current fiscal year?

- (a) Rs 8.50 lakh crore
- (b) Rs 10 lakh crore
- (c) Rs 9.57 lakh crore
- (d) Rs 7.5 lakh crore
- (e) Rs 11 lakh crore

Q3. Which Indian state houses the largest population of leopards?

- (a) Maharashtra
- (b) Karnataka
- (c) Tamil Nadu
- (d) Madhya Pradesh
- (e) Kerala

Q4. What was the percentage increase in India's GST collection in February 2024

compared to the same period in the previous year?

- (a) 10%
- (b) 12.5%
- (c) 15%
- (d) 8%
- (e) 20%

Q5. Which core industry exhibited the highest weight in the Index of Eight Core Industries?

- (a) Steel
- (b) Electricity
- (c) Petroleum Refinery Products
- (d) Coal
- (e) Natural Gas

Q6. What was India's GDP growth rate during the October-December quarter of FY 24?

- (a) 4.3%
- (b) 7.6%
- (c) 9.4%
- (d) 9.2%
- (e) 8.4%

Q7. Who has been appointed as the part-time chairman of Tamilnad Mercantile Bank Ltd. (TMB) by the Reserve Bank of India (RBI)?

- (a) S. Ravindran
- (b) R. Sundar
- (c) K. Kumar
- (d) P. Patel
- (e) M. Sharma

Q8. What was India's manufacturing PMI in February 2024?

- (a) 55.9
- (b) 56.9
- (c) 57.9
- (d) 58.9
- (e) 59.9

Q9. What was the highest amount India's forex reserves reached in October 2021?

- (a) \$2.975 billion
- (b) \$616.097 billion
- (c) \$4.839 billion
- (d) \$645 billion
- (e) \$548.188 billion

Q10. What penalty did FIU-IND impose on Paytm Payments Bank for PML Act violations?

- (a) ₹4.75 crore
- (b) ₹8.02 crore

- (c) ₹6.25 crore
- (d) ₹7.18 crore
- (e) ₹5.49 crore

Q11. What is the length of the border shared by India and Myanmar, and how much of it runs through Nagaland?

- (a) 1,000 km, 100 km
- (b) 1,643 km, 215 km
- (c) 2,000 km, 150 km
- (d) 1,500 km, 250 km
- (e) 1,800 km, 180 km

Q12. Which core industry witnessed the highest growth in cumulative index during April to January 2023-24 over the corresponding period of the previous year?

- (a) Electricity
- (b) Steel
- (c) Cement
- (d) Natural Gas
- (e) Coal

Q13. What is the purpose of the Free Movement Regime (FMR) between India and Myanmar?

- (a) To allow free trade between the two countries
- (b) To facilitate unrestricted movement of people up to 20 km across the border
- (c) To promote cultural exchange and tourism

- (d) To regulate immigration between India and Myanmar
- (e) To enable people from both sides to travel 16 km into each other's territory without paperwork

Q14. Which countries are participating in Exercise Samudra Laksamana 2024?

- (a) India and Sri Lanka
- (b) India and Thailand
- (c) India and Singapore
- (d) India and Indonesia
- (e) India and Malaysia

Q15. Which tiger reserve or site boasts the highest leopard population?

- (a) Nagarhole (Karnataka)
- (b) Tadoba (Maharashtra)
- (c) Ranthambore (Rajasthan)
- (d) Panna (Madhya Pradesh)
- (e) Corbett (Uttarakhand)

Solutions

S1. Ans.(b)

Sol. Centre for Development of Telematics (C-DOT) and Qualcomm Technologies signed an MoU to promote Atmanirbhar Bharat and bolster innovation in India's telecom sector. This collaboration aims to support local developers, startups, academia, and industry partners.

S2. Ans.(c)

Sol. The government has set an ambitious target of Rs 9.57 lakh crore through GST

collection for the current fiscal year, demonstrating confidence in economic revival and fiscal stability.

S3. Ans.(d)

Sol. Madhya Pradesh hosts the largest population of leopards in India, with an estimated count of 3907 individuals as per the report.

S4. Ans.(b)

Sol. India's GST collection surged by 12.5% in February 2024 compared to the previous year, reaching Rs 1.68 lakh crore, as opposed to Rs 1.50 lakh crore in the corresponding period last year.

S5. Ans.(c)

Sol. Petroleum Refinery Products hold the highest weight of 28.04% in the Index of Eight Core Industries.

S6. Ans.(e)

Sol. According to the data released by the Ministry of Statistics and Programme Implementation, India's GDP grew by 8.4% during the third quarter of FY 24, surpassing expectations and indicating robust economic growth.

S7. Ans.(a)

Sol. S. Ravindran has been appointed as the part-time chairman of Tamilnad Mercantile Bank Ltd. (TMB) by the Reserve Bank of India (RBI), effective from February 29, extending till August 2, 2026.

S8. Ans.(b)

Sol. India's manufacturing PMI for February 2024 was 56.9, the highest in five months, indicating robust expansion in the sector. This figure surpassed the initial estimate of 56.7 released earlier.

S9. Ans.(d)

Sol. \$645 billion, this was the highest amount India's forex reserves hit in October 2021 before the recent surge to \$619 billion.

S10. Ans.(e)

Sol. FIU-IND imposed a penalty of ₹5.49 crore on Paytm Payments Bank for violating the Prevention of Money Laundering Act. This penalty was based on specific breaches identified by the agency during its review.

S11. Ans.(b)

Sol. India shares a 1,643 km border with Myanmar, with 215 km running through

Nagaland.

S12. Ans.(b)

Sol. The cumulative index for Steel production increased by 13.1% during April to January 2023-24 over the corresponding period of the previous year.

S13. Ans.(e)

Sol. The FMR allows border residents of India and Myanmar to travel up to 16 km into each other's territory without requiring visas.

S14. Ans.(e)

Sol. Exercise Samudra Laksamana 2024 involves bilateral participation from India and Malaysia, highlighting the cooperative efforts between their respective naval forces.

S15. Ans.(d)

Sol. Panna Tiger Reserve in Madhya Pradesh holds one of the highest leopard populations in India, as highlighted in the report.