Quiz Date: 21st February 2024

Q1. What is the new authorized capital of the Food Corporation of India (FCI)?

(a) ₹15,000 crore

(b) ₹18,000 crore

(c) ₹20,000 crore

(d) ₹21,000 crore

(e) ₹25,000 crore

Q2. What is the primary focus of Project Zorawar?

(a) Air Force modernization

(b) Naval fleet expansion

(c) Infantry equipment upgrade

(d) High-altitude warfare tank deployment

(e) Cybersecurity enhancement

Q3. What is the estimated budget allocated by the Indian Army for the project aimed at replacing the aging T-72 tank fleet?

(a) Rs 47,000 crore

(b) Rs 57,000 crore

(c) Rs 67,000 crore

(d) Rs 37,000 crore

(e) Rs 27,000 crore

Q4. What is the primary objective of the collaboration between IEPFA and DBS Bank?

(a) To promote financial literacy among investors.

(b) To provide banking services to enterprises.

(c) To increase awareness about investment safety and fraudulent schemes.

(d) To enhance customer service at DBS Bank branches.

(e) To facilitate international trade transactions.

Q5. Which organization is responsible for organizing the INDUS-X Summit?

(a) Innovations for Defence Excellence (iDEX)

(b) Society of Indian Defence Manufacturers (SIDM)

(c) U.S.-India Business Council

(d) Ministry of Defence, India

(e) Department of Defence (DoD), United States

Q6. What is the primary objective of the 'Sagar Aankalan' guidelines launched by the Indian government?

(a) To promote eco-friendly practices in Indian ports.

(b) To enhance efficiency and competitiveness of Indian ports.

(c) To establish stricter safety protocols for maritime operations.

(d) To reduce the environmental impact of shipping activities.

(e) None of the above.

Q7. What is the estimated cost of the Vadhavan Port project?

(a) Rs 50,000 crore

(b) Rs 60,000 crore

(c) Rs 70,000 crore

(d) Rs 76,220 crore

(e) Rs 80,000 crore

Q8. How many European Union countries had legalized same-sex marriage before Greece?

(a) 10

(b) 25

(c) 20

(d) 15

(e) 30

Q9. Where did Prime Minister Modi lay the foundation stone for the Shri Kalki Dham Temple?

(a) Varanasi

(b) Lucknow

(c) Sambhal

(d) Agra

(e) Kanpur

Q10. What was the main theme of the seminar held during the Neem Summit & Global Neem Trade Fair?

(a) Promoting Indigenous Agriculture

(b) Enhancing Biodiversity Conservation

(c) Implementing Climate-Resilient Practice

(d) Advancing Organic Farming Techniques

(e) Neem for Sustainable Development

Q11. Which ministry does the Food Corporation of India come under?

(a) Ministry of Agriculture

(b) Ministry of Food Processing Industries

(c) Ministry of Consumer Affairs, Food and Public Distribution

(d) Ministry of Rural Development

(e) Ministry of Commerce and Industry

Q12. What is the total amount invested in unique startups through the Fund of Funds for Startups (FFS) scheme as of November 30, 2023?

(a) ₹12,345 crore

(b) ₹17,534 crore

(c) ₹8,765 crore

(d) ₹20,000 crore

(e) ₹15,000 crore

Q13. What is the primary objective of the INDUS-X Summit?

(a) To promote cultural exchange between India and the United States

(b) To discuss economic cooperation in the Asia-Pacific region

(c) To drive strategic technology partnerships and defence industrial cooperation between India and the USA

(d) To address climate change issues

(e) To explore opportunities for space exploration collaboration

Q14. What is the occasion being celebrated in Khajuraho, Madhya Pradesh?

(a) 25th anniversary of the Khajuraho Dance Festival

(b) 50th anniversary of the Khajuraho Dance Festival

(c) 75th anniversary of the Khajuraho Dance Festival

(d) 100th anniversary of the Khajuraho Dance Festival

(e) 50th anniversary of the Khajuraho Dance Festival

Q15. Who has been appointed as the Joint Managing Director of Kotak Mahindra Bank?

(a) KVS Manian

(b) Shanti Ekambaram

(c) Uday Kotak

(d) Anand Mahindra

(e) Aditya Puri

Solutions

S1. Ans.(d)
Sol. The government has elevated the authorized capital of the Food Corporation of India (FCI) from ₹10,000 crore to ₹21,000 crore, highlighting its dedication to enhancing FCI's operational capabilities to ensure food security and support farmers.

S2. Ans.(d)
Sol. Project Zorawar aims to deploy 354 indigenous light tanks specifically designed for superior performance in high-altitude warfare scenarios, particularly in regions like eastern Ladakh. This initiative focuses on enhancing the Indian Army's capabilities in mountainous terrains.

S3. Ans.(b)

Sol. The Indian Army has allocated approximately Rs 57,000 crore for the project to produce 1,770 Future Ready Combat Vehicles (FRCVs) to replace the existing T-72 tanks. This significant investment underscores the importance and scale of the modernization effort.

S4. Ans.(c)
Sol. The collaboration between IEPFA and DBS Bank aims to increase awareness about investment safety and fraudulent schemes. This is evident from the partnership's focus on utilizing digital platforms to disseminate safety messages and empower investors to make informed decisions.

S5. Ans.(a)
Sol. Organised by Innovations for Defence Excellence (iDEX) under the Department of Defence Production, Ministry of Defence, and Department of Defence (DoD), United States.

S6. Ans.(b)
Sol. The Indian government has introduced the 'Sagar Aankalan' guidelines aimed at improving the efficiency and competitiveness of Indian ports. These guidelines will be implemented across all seaports in the country.

S7. Ans.(d)
Sol. Maharashtra's Vadhavan Port project, a collaboration between JNPT and Maharashtra Maritime Board, received environmental clearance, moving a step closer to realization. The project, valued at Rs 76,220 crore, awaits cabinet approval, marking a significant stride in maritime infrastructure development.

S8. Ans.(d)
Sol. Greece became the 16th European Union country to legalize same-sex marriage, joining a group of nations that had already taken steps towards LGBTQ+ equality.

S9. Ans.(c)
Sol. Prime Minister Modi laid the foundation stone for the Shri Kalki Dham Temple in Sambhal, Uttar Pradesh, as part of a ceremonial event.

S10. Ans.(e)
Sol. The Neem Summit & Global Neem Trade Fair, organized in collaboration with ICAR-Central Agroforestry Research Institute, Jhansi, took place in New Delhi on February 19-20, 2024. Theme: "Neem for Sustainable Agriculture, Health, and Environment."

S11. Ans.(c)
Sol. FCI operates under the Ministry of Consumer Affairs, Food and Public Distribution, Government of India.

S12. Ans.(b)
Sol. ₹17,534 crore. According to the 'Prabhaav' impact study, this amount has been invested in 938 unique startups as of the specified date, showcasing the substantial impact of the FFS scheme in facilitating capital flow into the startup ecosystem.

S13. Ans.(c)
Sol. The INDUS-X Summit, slated for February 20-21, 2024, in New Delhi, signifies a landmark event in the collaborative efforts between India and the United States in defense innovation. Organized by Innovations for Defence Excellence (iDEX) and the Department of Defence (DoD) of the United States, in partnership with the U.S.-India Business Council and the Society of Indian Defence Manufacturers (SIDM), the summit aims to bolster strategic technology partnerships and defense industrial cooperation between the two nations.

S14. Ans.(e)
Sol. The renowned Khajuraho Dance Festival embarks on its 50th year of celebration in Khajuraho, Madhya Pradesh, marking a milestone in the preservation and promotion of India's classical dance heritage. This prestigious event is being inaugurated by Madhya Pradesh Chief Minister Dr. Mohan Yadav, showcasing the state's commitment to cultural festivities.

S15. Ans.(a)
Sol. Kotak Mahindra Bank (KMB) unveiled a comprehensive reshuffle of its senior management, signalling a new phase of leadership and strategic focus for the leading private sector bank. Effective March 1, 2024, this reorganization introduces KVS Manian and Shanti Ekambaram in enhanced roles as joint managing director and deputy managing director, respectively.