

Quiz Date: 17th February 2024

Q1. What is the primary aim of the strategic alliance between Tata Group and Uber Technologies?

- (a) Boosting traffic volumes and engagement on Tata's digital platform, Tata Neu.
- (b) Expanding Uber's market share in India.
- (c) Enhancing traditional offerings of Tata Motors.
- (d) Increasing profits through high-margin advertising.
- (e) Facilitating Tata's entry into the ridesharing industry.

Q2. What award did South Indian Bank receive at the 19th IBA Annual Banking Technology Conference?

- (a) Best Customer Service Bank
- (b) Best Technology Bank of the Year
- (c) Best Retail Banking Solutions Provider
- (d) Best Corporate Banking Institution
- (e) Best Mobile Banking Innovation

Q3. What factor primarily contributed to Germany overtaking Japan as the world's third-largest economy?

- (a) Significant appreciation of the euro against the dollar
- (b) Yen depreciation against the dollar
- (c) Increase in Germany's industrial output
- (d) Implementation of favorable trade policies in Germany
- (e) Surge in Japan's domestic consumption

Q4. What was the growth rate of the Industrial Production Index (IIP) in December 2023?

- (a) 1.2%
- (b) 2.4%
- (c) 3.8%
- (d) 4.5%
- (e) 6.1%

Q5. Which country is projected to surpass both Japan and Germany to become the world's third-largest economy?

- (a) Brazil
- (b) Australia
- (c) Russia
- (d) South Korea
- (e) India

Q6. Which two central banks recently signed an agreement to integrate their payment systems for cross-border remittances?

- (a) Reserve Bank of India and State Bank of Nepal
- (b) Reserve Bank of Nepal and Reserve Bank of India
- (c) State Bank of India and Nepal Rastra Bank
- (d) Reserve Bank of India and Nepal Rastra Bank
- (e) Nepal National Bank and Reserve Bank of India

Q7. Which countries have recently enabled the Indian digital payment system, UPI, apart from Nepal?

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- (a) Sri Lanka and Mauritius
- (b) Sri Lanka and France
- (c) Mauritius and France
- (d) Sri Lanka, Mauritius, and France
- (e) Sri Lanka, Maldives, and France

Q8. What position is Prabowo Subianto set to assume in Indonesia following the recent election results?

- (a) Prime Minister
- (b) Vice President
- (c) President
- (d) Defense Minister
- (e) Finance Minister

Q9. What is the primary objective of the partnership between PayU and NPCI to introduce the 'Credit Lines on UPI' feature?

- (a) Enhancing digital payment acceptance for consumers
- (b) Providing financial flexibility to merchants
- (c) Facilitating cash transactions for small businesses
- (d) Introducing cryptocurrency payments on UPI
- (e) Offering investment opportunities for retail investors

Q10. What is the primary purpose of the 'Sangam: Digital Twin' initiative launched by the Department of Telecommunications (DoT)?

- (a) To create virtual replicas of physical assets for real-time monitoring and analysis.

- (b) To develop advanced communication technologies for future infrastructure projects.
- (c) To conduct exploratory research on the potential of AI native 6G.
- (d) To establish a platform for sharing industry news and updates.
- (e) To promote traditional methods of infrastructure planning.

Q11. What is the approximate total area spanned by the iron ore deposits discovered near Hindon in Rajasthan's Karauli district?

- (a) 1,000 hectares
- (b) 1,500 hectares
- (c) 1,888 hectares
- (d) 2,000 hectares
- (e) 2,500 hectares

Q12. Which types of iron ore have been identified in the preliminary explorations conducted in Khoda, Dadaroli, Todupura, and Liloti areas of Karauli district?

- (a) Magnetite only
- (b) Hematite only
- (c) Both magnetite and hematite
- (d) Limonite only
- (e) Goethite only

Q13. Which segment of industrial production reported a sequential moderation in December 2023?

- (a) Infrastructure goods
- (b) Consumer durables

- (c) Capital goods
- (d) Primary goods
- (e) Intermediate goods

Q14. What does SAGAR stand for in the context of the Indian Ocean?

- (a) Strategic Alliance for Global Advancement and Resilience
- (b) Security and Growth for All in the Region
- (c) Sustainable Agriculture and Green Alternatives for the Region
- (d) South Asian Group for Advancement and Reconstruction
- (e) Support and Guidance for All Regional Initiatives

Q15. What is the new grant amount provided at the time of birth under the Mukhyamantri Kanya Sumangala Yojana in Uttar Pradesh, effective from the financial year 2024-25?

- (a) ₹1,000
- (b) ₹2,000
- (c) ₹3,000
- (d) ₹4,000
- (e) ₹5,000

Solutions

S1. Ans.(a)

Sol. The strategic alliance between Tata Group and Uber Technologies aims to integrate Uber's services into Tata Neu to enhance daily user engagement and broaden the platform's product portfolio. This aligns with Tata Neu's objective of catering to 50% of an average customer's daily needs and addressing challenges like

stagnant user growth and low engagement.

S2. Ans.(b)

Sol. South Indian Bank was honored with the title of Best Technology Bank of the Year Award at the 19th IBA Annual Banking Technology Conference, recognizing its outstanding performance in adopting modern digital solutions.

S3. Ans.(b)

Sol. Official data highlights that the yen depreciated by over 18% against the dollar in 2022 and 2023, whereas the euro remained relatively stable. This currency movement facilitated Germany's ascendancy over Japan in economic rankings.

S4. Ans.(c)

Sol. The Industrial Production Index (IIP) saw a growth rate of 3.8% in December 2023, indicating an improvement from 2.4% in November. This growth was primarily driven by a 3.9% increase in the manufacturing sector.

S5. Ans.(e)

Sol. With its youthful population and higher growth rates, India is forecasted to leapfrog both Japan and Germany, becoming the third-largest global economy. This projection underscores India's potential to capitalize on its demographic dividend and economic momentum.

S6. Ans.(d)

Sol. Reserve Bank of India and Nepal Rastra Bank. The agreement was signed between these two central banks to integrate the Unified Payments Interface (UPI) of India and the National Payments Interface (NPI) of Nepal for facilitating cross-border remittances.

S7. Ans.(c)

Sol. Sri Lanka, Mauritius, and France. These countries have recently enabled the Indian digital payment system, UPI.

S8. Ans.(c)

Sol. Prabowo Subianto is set to become the President of Indonesia after securing a decisive victory in the presidential race.

S9. Ans.(b)

Sol. The primary aim of the collaboration between PayU and NPCI to introduce the 'Credit Lines on UPI' feature is to offer financial flexibility to merchants. This initiative enables merchants to accept digital payments via credit lines, thereby

expanding avenues for financial security and growth.

S10. Ans.(a)

Sol. The 'Sangam: Digital Twin' initiative aims to leverage Digital Twin technology to create virtual replicas of physical assets, enabling real-time monitoring, simulation, and analysis for iterative improvements in infrastructure planning and design.

S11. Ans.(c)

Sol. The iron ore deposits discovered near Hindon in Rajasthan's Karauli district span approximately 1,888 hectares.

S12. Ans.(c)

Sol. Preliminary explorations have identified both magnetite and hematite iron ore varieties across different locations in Karauli district, including Khoda, Dadaroli, Todupura, and Liloti areas.

S13. Ans.(d)

Sol. The segment of primary goods reported a sequential moderation in December 2023, while other segments like infrastructure goods, capital goods, and consumer durables witnessed acceleration, indicating changes in demand patterns.

S14. Ans.(b)

Sol. SAGAR stands for Security and Growth for All in the Region, representing the objective of the Indian Ocean Conference (IOC) to foster security and growth through dialogue and cooperation among participating states.

S15. Ans.(e)

Sol. The new grant amount provided at the time of birth under the Mukhyamantri Kanya Sumangala Yojana in Uttar Pradesh has been increased to ₹5,000, effective from the financial year 2024-25



