

Quiz Date: 09<sup>th</sup> February 2024

Q1. What was the total amount of the interim budget approved by the Lok Sabha for the fiscal year 2024-25?

- (a) Rs 47.66 lakh crore
- (b) Rs 50.00 lakh crore
- (c) Rs 45.00 lakh crore
- (d) Rs 48.75 lakh crore
- (e) Rs 46.25 lakh crore

Q2. Which bill authorized the government to meet expenses for four months in the next financial year?

- (a) Finance Bill, 2024
- (b) Appropriation Bill
- (c) Supplementary Demands for Grants Bill
- (d) Budget Allocation Bill
- (e) Fiscal Authorization Bill

Q3. In which year did Namibia gain independence from South Africa, and who chaired the drafting of its constitution?

- (a) 1989 - Sam Nujoma
- (b) 1992 - Hage Geingob
- (c) 1990 - Hage Geingob
- (d) 1985 - Andimba Toivo ya Toivo
- (e) 1995 - Theo-Ben Gurirab

Q4. Did the Finance Bill, 2024 propose any changes in the tax structure?

- (a) Yes
- (b) No
- (c) Partially
- (d) No Information
- (e) Not Applicable on taxes

Q5. What percentage of India's supply needs did domestic oil production account for in 2023?

- (a) 5%
- (b) 10%
- (c) 13%
- (d) 20%
- (e) 25%

Q6. What is the total trade volume between India and the UAE for the financial year ending March 2023?

- (a) \$50 billion
- (b) \$65 billion
- (c) \$75 billion
- (d) \$85 billion
- (e) \$95 billion

Q7. What was Mukesh Ambani's score in the Brand Guardianship Index (BGI) in 2024?

- (a) 80.3
- (b) 89.3
- (c) 81.6
- (d) 82.0
- (e) 83.5

Q8. Which regulatory authority granted in-principle approval for ADIA to establish the investment fund in GIFT City?

- (a) RBI (Reserve Bank of India)
- (b) SEBI (Securities and Exchange Board of India)
- (c) IFSCA (International Financial Services Authority)
- (d) FPI (Foreign Portfolio Investment)
- (e) FDI (Foreign Direct Investment)

Q9. Which Tata Group subsidiary witnessed an impressive surge of over 9 percent since the beginning of 2024?

- (a) Tata Power
- (b) Indian Hotels
- (c) Tata Motors
- (d) Tata Consultancy Services
- (e) Tejas Network

Q10. Which parameter of the RBI-DPI has the highest weight in the index?

- (a) Payment Enablers (25%)
- (b) Payment Infrastructure Demand-side Factors (10%)

- (c) Payment Infrastructure Supply-side Factors (15%)
- (d) Payment Performance (45%)
- (e) Consumer Centricity (5%)

Q11. Which entities recently received final authorization from the RBI to operate as payment aggregators?

- (a) Razorpay
- (b) Zoho
- (c) Instamojo
- (d) Freecharge
- (e) PhonePe

Q12. What is the primary function of a payment aggregator according to RBI guidelines?

- (a) Issuing credit cards
- (b) Providing loans to merchants
- (c) Facilitating transactions between customers and merchants
- (d) Managing cryptocurrency exchanges
- (e) Offering insurance services

Q13. What was the main focus of the joint report released by NITI Aayog and the Kingdom of the Netherlands?

- (a) Adoption of electric vehicles in India
- (b) Implementation of biofuels in the transportation sector
- (c) Utilization of LNG as a transportation fuel in Medium and Heavy Commercial Vehicles (MHCVs)

- (d) Enhancing public transportation infrastructure
- (e) Promoting hydrogen fuel cell technology

Q14. How many States/UTs is the Kilkari programme currently operational in?

- (a) 10
- (b) 15
- (c) 19
- (d) 20
- (e) 18

Q15. In 2023, which Indian cities were among the top ten worst cities for traffic congestion globally, according to TomTom's report?

- (a) Bengaluru and Mumbai
- (b) Delhi and Pune
- (c) Bengaluru and Pune
- (d) Delhi and Mumbai
- (e) Bengaluru and Delhi

Solutions

S1. Ans.(a)

Sol. The Lok Sabha approved the Rs 47.66-lakh crore interim Budget 2024-25 of the Union Government.

S2. Ans.(b)

Sol. The Appropriation Bill was approved by the Lok Sabha, granting the government the authority to meet expenses for four months in the next financial year.

S3. Ans.(c)

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Sol. Namibia gained independence in 1990, and Hage Geingob chaired the drafting of its constitution during this crucial period.

S4. Ans.(b)

Sol. The Finance Bill, 2024 did not propose any changes in the tax structure.

S5. Ans.(c)

Sol. In 2023, domestic oil production accounted for just 13% of India's supply needs, despite efforts to attract foreign investment.

S6. Ans.(d)

Sol. According to Indian government data, the trade between India and the UAE reached \$85 billion in the financial year ending March 2023. This signifies a substantial economic relationship between the two nations, reflecting extensive bilateral trade activities.

S7. Ans.(a)

Sol. Mukesh Ambani claims the second spot globally and tops the 'Diversified' conglomerates category in Brand Finance's 2024 Brand Guardianship Index. With an impressive score of 80.3, his strategic focus on ESG considerations positions him as a sustainability champion, impacting reputation scores significantly.

S8. Ans.(c)

Sol. IFSCA, the regulatory authority for financial services at GIFT City, granted in-principle approval for ADIA to establish the investment fund. This signifies regulatory endorsement for ADIA's entry into India's financial markets.

S9. Ans.(d)

Sol. Tata Consultancy Services (TCS) experienced an impressive surge of over 9 percent since the beginning of 2024, contributing significantly to Tata Group's overall market cap growth.

S10. Ans.(d)

Sol. The largest portion of the index, constituting 45%, is attributed to Payment Performance, reflecting the overall strength of digital payments.

S11. Ans.(b)

Sol. Zoho, along with Juspay and Decentro, secured the RBI nod to operate as payment aggregators. Razorpay and Freecharge were granted licenses in previous years, while Instamojo and PhonePe faced setbacks in their application process.

S12. Ans.(c)

Sol. Payment aggregators enable the seamless transfer of funds from customers to merchants, acting as intermediaries in online transactions. Issuing credit cards, providing loans, managing cryptocurrency exchanges, and offering insurance services are not primary functions of payment aggregators.

S13. Ans.(c)

Sol. NITI Aayog and the Kingdom of the Netherlands jointly released a report at India Energy Week, addressing challenges and solutions for LNG adoption in Medium and Heavy Commercial Vehicles (MHCVs). The collaboration aims to intensify efforts on energy transition and expand to sustainability, including the circular economy.

S14. Ans.(e)

Sol. The Kilkari programme is currently operational in 18 States/UTs, including Andhra Pradesh, Assam, Bihar, Chandigarh, Chhattisgarh, Delhi, Gujarat, Haryana, Himachal Pradesh, Jammu & Kashmir, Jharkhand, Madhya Pradesh, Maharashtra, Odisha, Rajasthan, Tripura, Uttar Pradesh, and West Bengal.

S15. Ans.(c)

Sol. Bengaluru and Pune were among the top ten worst cities for traffic congestion globally in 2023, as highlighted by TomTom's report.



