

Quiz Date: 30<sup>th</sup> December 2023

Q1. Which sector does the Sustainable Energy Infrastructure Investment Trust (InvIT) primarily focus on?

- (a) Information Technology
- (b) Renewable Energy Infrastructure
- (c) Real Estate
- (d) Manufacturing
- (e) Transportation

Q2. What is the current market share of electric cars in the Indian automobile market, and what is the objective of the proposed EV policy in this context?

- (a) 2.5%; Focusing on exclusive benefits for domestic manufacturers
- (b) 1.3%; Striving for a comprehensive increase beyond current levels
- (c) 0.8%; Aiming for exclusivity for foreign manufacturers
- (d) 3.5%; Prioritizing subsidies for Tesla
- (e) 0.5%; Ignoring the growth of the EV market

Q3. What does DIPAM stand for in the context of disinvestment in India?

- (a) Department of Investment and Public Asset Management
- (b) Department of Investment and Privatization Advancement
- (c) Division for Investment and Public Asset Management
- (d) Directorate for Indian Privatization and Asset Management
- (e) Department for Institutionalization of Privatization and Asset Management

Q4. Which aspect is NOT covered by the proposed amendments in the J&K

Panchayati Raj Act?

- (a) Method of disqualification
- (b) Reservation for OBCs
- (c) Removal of State Election Commissioner
- (d) Suspension of Sarpanch
- (e) Allocation of funds for PRIs

Q5. What is the estimated cost of the Bikaner-III Neemrana-II Transmission project?

- (a) ₹1,000 crore
- (b) ₹1,250 crore
- (c) ₹1,500 crore
- (d) ₹1,544 crore
- (e) ₹2,000 crore

Q6. In which provinces of Argentina are the lithium reserves primarily concentrated?

- (a) Buenos Aires and Mendoza
- (b) Santa Fe and Cordoba
- (c) Tierra del Fuego and Rio Negro
- (d) Catamarca, Salta, and Jujuy
- (e) San Juan and La Pampa

Q7. What is the approved stake percentage for ICICI Prudential Asset Management Company Ltd (ICICI AMC) in Federal Bank by the Reserve Bank of India (RBI)?

- (a) 5%

- (b) 7.5%
- (c) 9.95%
- (d) 12%
- (e) 15%

Q8. When did the RBI introduce the framework for dealing with Domestic Systemically Important Banks (D-SIBs)?

- (a) 2014
- (b) 2010
- (c) 2018
- (d) 2020
- (e) 2022

Q9. Which banks are designated as Domestic Systemically Important Banks (D-SIBs) by the RBI?

- (a) HDFC Bank
- (b) State Bank of India (SBI)
- (c) ICICI Bank
- (d) All of the above
- (e) None of the above

Q10. What does ASEAN stand for?

- (a) Asian Southeast Economic Agreement
- (b) Association of Southeast Asian Nations
- (c) Alliance for South East Asia Networking

- (d) Asian States Economic Association Network
- (e) ASEAN Economic and Security Organization

Q11. What is the main focus of the XPOsat mission?

- (a) Studying lunar geology
- (b) Investigating solar activity
- (c) Exploring polarimetry in X-rays
- (d) Analyzing Martian atmosphere
- (e) Observing cosmic microwave background

Q12. Which state is hosting the 2023 edition of the Khelo India Youth Games?

- (a) Karnataka
- (b) Maharashtra
- (c) Tamil Nadu
- (d) Kerala
- (e) Andhra Pradesh

Q13. What is the primary focus of the newly established FTA between the GCC and South Korea?

- (a) Promoting cultural exchange
- (b) Enhancing military cooperation
- (c) Strengthening educational ties
- (d) Fostering investment connections and diversifying the economic portfolio
- (e) Facilitating healthcare collaborations

Q14. Who recently inaugurated the Government's Praja Palana programme in Ibrahimpatnam, Telangana?

- (a) K. Chandrasekhar Rao
- (b) Prime Minister Narendra Modi
- (c) Deputy Chief Minister Bhatti Vikramarka Mallu
- (d) President Ram Nath Kovind
- (e) Union Home Minister Amit Shah

Q15. Who was awarded the "Man of the Year-2023" by Shri Amit Shah on December 28, 2023?

- (a) Mr. L.P. Hemanth K. Srinivasulu
- (b) Fannie Mae
- (c) Aanand Mahindra
- (d) Shri Tej Shah
- (e) T. Srinivasulu
- (e) P. Srinivasulu

### Solutions

S1. Ans.(b)

Sol. The Sustainable Energy Infrastructure Investment Trust (InvIT) focuses on renewable energy infrastructure.

S2. Ans.(b)

Sol. The market share of electric cars is currently 1.3%, and the objective is to significantly increase this share beyond the current levels.

S3. Ans.(a)

Sol. Department of Investment and Public Asset Management. DIPAM is the government body responsible for managing disinvestment and privatization

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initiatives in India.

S4. Ans.(e)

Sol. The amendments do not specifically address the allocation of funds for Panchayati Raj Institutions.

S5. Ans.(d)

Sol. Tata Power has emerged victorious in the bid for the Bikaner-III Neemrana-II Transmission project, a Special Purpose Vehicle (SPV) established by PFC Consulting, a subsidiary of Power Finance Corporation. The estimated cost of the project is ₹1,544 crore, with a targeted commissioning period of 24 months from the date of the project SPV transfer.

S6. Ans.(d)

Sol. The lithium reserves in Argentina are primarily concentrated in Catamarca, Salta, and Jujuy provinces.

S7. Ans.(c)

Sol. The RBI granted approval for ICICI AMC to acquire up to a 9.95% stake in Federal Bank.

S8. Ans.(a)

Sol. The RBI issued the D-SIB framework in 2014, requiring annual disclosure of designated banks starting from 2015.

S9. Ans.(d)

Sol. As per the RBI, HDFC Bank, SBI, and ICICI Bank are identified as D-SIBs.

S10. Ans.(b)

Sol. Association of Southeast Asian Nations. ASEAN is a regional intergovernmental organization comprising ten Southeast Asian countries.

S11. Ans.(c)

Sol. The XPoSat mission is India's first venture into polarimetry, specifically in the field of X-rays, to study celestial sources like black holes.

S12. Ans.(c)

Sol. The Khelo India Youth Games, a pinnacle in India's sporting landscape, is set to kick off its 2023 edition on January 19, 2024, in Tamil Nadu.

S13. Ans.(d)

Sol. FTA aims to foster investment connections and diversify the economic portfolio

of the Gulf Cooperation Council.

S14. Ans.(c)

Sol. Telangana Deputy Chief Minister Bhatti Vikramarka Mallu inaugurated the Praja Palana programme in Ibrahimpatnam.

S15. Ans.(a)

Sol. Mr. L.P. Hemanth K. Srinivasulu was bestowed with the "Man of the Year-2023" award by Shri Amit Shah.



