

Quiz Date: 06th December 2023

Q1. What is S&P Global Ratings' projection for India's GDP growth by 2026 compared to China?

- (a) 4.6%
- (b) 6.4%
- (c) 7.0%
- (d) 5.4%
- (e) 6.9%

Q2. What did PM Modi announce regarding the Indian Navy's ranks?

- (a) Reduction in naval ranks
- (b) Renaming of ranks to reflect Indian culture
- (c) Introduction of new uniform designs
- (d) Increased salaries for naval officers
- (e) None of the above

Q3. What does the Services Purchasing Managers' Index (PMI) reveal about India's services sector in November?

- (a) Expanded to a record high
- (b) Remained unchanged
- (c) Experienced a one-year low at 56.9
- (d) Contracted for the first time in 28 months
- (e) Surged to 60.0

Q4. What is the primary focus of China's new financial risk management approach at the provincial level?

- (a) Uniform Policies
- (b) "One Province, One Policy"
- (c) Global Strategies
- (d) Centralized Decision-Making
- (e) Regional Autonomy

Q5. Which Indian state reported the highest urban youth unemployment rate in July-September 2023?

- (a) Rajasthan
- (b) Gujarat
- (c) Jammu & Kashmir
- (d) Delhi
- (e) Himachal Pradesh

Q6. What is the overall youth unemployment rate in urban areas across India in July-September 2023?

- (a) 22.9%
- (b) 15.5%
- (c) 17.3%
- (d) 7.1%
- (e) 33.9%

Q7. Which state boasts the lowest urban youth unemployment rate in the specified quarter?

- (a) Delhi
- (b) Gujarat
- (c) Rajasthan
- (d) Jammu & Kashmir
- (e) Himachal Pradesh

Q8. What is the projected percentage increase in capital expenditure for India's 18 largest states in FY24, as per the Crisil report?

- (a) 10-12%
- (b) 15-17%
- (c) 18-20%
- (d) 22-25%
- (e) 28-30%

Q9. What is the average monthly GST collection in FY 2023-24?

- (a) Rs 1.23 trillion
- (b) Rs 1.50 trillion
- (c) Rs 1.66 trillion
- (d) Rs 1.87 trillion
- (e) Rs 2.00 trillion

Q10. How many pending appeals over tax demands are there as of October 31, 2023?

- (a) 9,000
- (b) 11,899
- (c) 14,000
- (d) 14,897
- (e) 16,000

Q11. What is the key region witnessing significant housing demand apart from major cities?

- (a) Northern states
- (b) Eastern states
- (c) Western states
- (d) Southern states
- (e) Central states

Q12. What milestone did Bharti Airtel achieve on December 4, making it the 8th company to do so in India?

- (a) Rs.1 lakh crore
- (b) Rs.2 lakh crore
- (c) Rs.4 lakh crore
- (d) Rs.6 lakh crore
- (e) Rs.8 lakh crore

Q13. What is the primary driver of India's recent economic surge?

- (a) Information Technology sector
- (b) Manufacturing sector
- (c) Agriculture sector
- (d) Construction sector
- (e) Tourism sector

Q14. When was INS Sandhayak launched, and what added significance does the completion have?

- (a) Launched on Navy Day; signifies the Indian Navy's achievements
- (b) Launched on Independence Day; marks freedom and naval prowess
- (c) Launched on Republic Day; signifies the nation's dedication to maritime advancements
- (d) Launched on Diwali; symbolizes the festival of lights in naval innovation
- (e) Launched on Holi; represents the colors of naval diversity

Q15. What is the focus of the Bihar government's efforts in the field of afforestation, leading to international recognition at COP-28?

- (a) Urban Development Initiatives
- (b) Water Management Strategies
- (c) Renewable Energy Projects
- (d) Healthcare Programs
- (e) Educational Reforms

Solutions

S1. Ans.(c)

Sol. S&P forecasts India's GDP to reach 7% by 2026.

S2. Ans.(b)

Sol. PM Modi announced the renaming of Indian Navy ranks to eliminate colonial influences and better reflect Indian culture.

S3. Ans.(c)

Sol. The PMI fell to 56.9, indicating a one-year low, despite maintaining expansion for the 28th consecutive month.

S4. Ans.(b)

Sol. "One Province, One Policy." This strategy tailors financial risk management to individual provinces, moving away from a uniform approach to better address regional challenges.

S5. Ans.(e)

Sol. Himachal Pradesh, with an urban youth unemployment rate of 33.9%.

S6. Ans.(c)

Sol. The nationwide rate is 17.3%, with 22.9% for females and 15.5% for males in the 15-29 age group.

S7. Ans.(b)

Sol. Gujarat, with an urban youth unemployment rate of 7.1%.

S8. Ans.(c)

Sol. The Crisil report forecasts a substantial 18-20% increase in capital expenditure for these states in the fiscal year 2023-24.

S9. Ans.(c)

Sol. Rs 1.66 trillion. This represents the average monthly GST collection in the fiscal year 2023-24, with a record high of Rs 1.87 trillion in April 2023.

S10. Ans.(d)

Sol. As of October 31, 2023, there are 14,897 pending appeals over tax demands, reflecting an increase from 11,899 in March 2023.

S11. Ans.(d)

Sol. Housing demand has picked up significantly in smaller cities in the southern states of Tamil Nadu, Karnataka, and Gujarat, driven by increases in incomes and worker migration from rural areas.

S12. Ans.(d)

Sol. Bharti Airtel became the 8th company in India to surpass the Rs.6 lakh crore market capitalization mark on December 4.

S13. Ans.(d)

Sol. The robust growth in the construction sector, expanding by 13.3% in July-September, has significantly contributed to India's economic surge.

S14. Ans.(a)

Sol. Launched on Navy Day; signifies the Indian Navy's achievements. INS Sandhayak was launched on December 5, 2021, and its completion aligns with Navy Day, adding a symbolic touch to the occasion.

S15. Ans.(b)

Sol. The Bihar government's afforestation efforts, particularly under the Jal-Jeevan-Hariyali Abhiyan, received praise at COP-28 for its focus on water management and climate resilience.



