

Quiz Date: 12<sup>th</sup> October 2023

Q1. What was the growth rate of India's net direct tax collections by October 9, 2023?

- (a) 10%
- (b) 15%
- (c) 21.8%
- (d) 25%
- (e) 30%

Q2. What is the current refund threshold for taxpayers in India?

- (a) ₹1,000
- (b) ₹5,000
- (c) ₹10,000
- (d) ₹20,000
- (e) There is no refund threshold.

Q3. What organization raised India's FY24 GDP growth forecast to 6.3%?

- (a) United Nations
- (b) World Bank
- (c) IMF
- (d) Reserve Bank of India
- (e) Indian Ministry of Finance

Q4. What is the expected current account deficit as a percentage of GDP for India in FY24 and FY25, according to the IMF?

- (a) 1.8%
- (b) 3.5%
- (c) 0.5%
- (d) 2.2%
- (e) 1.0%

Q5. Which river separates Bangladesh from India and is one of the major waterways in the region?

- (a) Ganges
- (b) Brahmaputra
- (c) Yamuna
- (d) Teesta
- (e) Padma

Q6. Which country is providing preferential loans for the Padma Bridge Rail Link project?

- (a) India

- (b) Japan
- (c) China
- (d) United States
- (e) Bangladesh

Q7. Who founded Hamas in 1987?

- (a) Yasser Arafat
- (b) Mahmoud Abbas
- (c) Ahmed Yassin
- (d) Ismail Haniyeh
- (e) Khaled Meshaal

Q8. Which of the following states does not share a border with Assam?

- (a) Nagaland
- (b) West Bengal
- (c) Meghalaya
- (d) Arunachal Pradesh
- (e) Odisha

Q9. Under which scheme is the economic corridor project in Assam approved?

- (a) Asom Mala Scheme
- (b) Make in India Scheme
- (c) Swachh Bharat Abhiyan
- (d) Smart Cities Mission
- (e) Pradhan Mantri Awas Yojana

Q10. What type of fighter jets is India considering purchasing from France for its navy's aircraft carrier, INS Vikrant?

- (a) F/A-18 Super Hornet
- (b) Sukhoi Su-30MKI
- (c) Rafale M fighters
- (d) Eurofighter Typhoon
- (e) MiG-29K

Q11. Who inaugurated the 26th Energy Technology Meet at Bharat Mandapam, New Delhi?

- (a) Shri Hardeep Singh Puri
- (b) The Hon'ble Minister of Petroleum & Natural Gas
- (c) Dignitaries
- (d) Notable Guests
- (e) Bharat Mandapam

Q12. Which bone in the human body is the largest?

- (a) Humerus
- (b) Femur
- (c) Radius
- (d) Tibia
- (e) Ulna

Q13. What does 'A-HELP' stand for in the context of the program unveiled by the Department of Animal Husbandry and Dairying, Government of India?

- (a) Animal Health and Extension of Livestock Production
- (b) Accredited Agent for Health and Extension of Livestock Production
- (c) Animal Husbandry Enhancement and Livestock Productivity
- (d) Agricultural Help and Livestock Enhancement Program
- (e) Assistance for Healthy Livestock and Environmental Protection

Q14. Who has been elected as the Chairman of the Association of Mutual Funds in India (AMFI)?

- (a) A Balasubramanian
- (b) Navneet Munot
- (c) Rakesh Jhunjhunwala
- (d) Nirmal Jain
- (e) Anil Ambani

Q15. Why did the Reserve Bank of India (RBI) order Bank of Baroda to halt the onboarding of new customers onto their mobile app, 'bob World'?

- (a) Technical issues with the mobile app.
- (b) Material deficiencies in the customer onboarding process.
- (c) High operating costs for the bank.
- (d) Customer complaints regarding the mobile app.
- (e) Regulatory restrictions on mobile banking.

## Solutions

S1. Ans.(c)

Sol. India's net direct tax collections grew by 21.8% by October 9, 2023.

S2. Ans.(b)

Sol. Income Tax (IT) department is not imposing restrictions on refunds up to ₹5,000. However, for amounts exceeding this threshold, taxpayers are informed about any outstanding tax dues.

S3. Ans.(c)

Sol. In its October 2023 World Economic Outlook (WEO) report, the IMF raised India's GDP growth forecast for the fiscal year 2023-24 to 6.3%.

S4. Ans.(a)

Sol. The IMF anticipates India's current account deficit to remain at 1.8% of GDP in FY24 and FY25.

S5. Ans.(a)

Sol. The Ganges River, known as the Padma in Bangladesh, forms a natural boundary between Bangladesh and India. It's one of the most important rivers in the region, playing a vital role in the lives of people in both countries.

S6. Ans.(c)

Sol. China is providing preferential loans.

S7. Ans.(c)

Sol. Ahmed Yassin, a Palestinian cleric, founded Hamas in 1987 as the political arm of the Muslim Brotherhood in Gaza, during the first intifada against Israeli occupation.

S8. Ans.(e)

Sol. Assam shares its borders with Nagaland, West Bengal, Meghalaya, and Arunachal Pradesh, but not with Odisha.

S9. Ans.(a)

Sol. The project is approved under the Asom Mala Scheme.

S10. Ans.(c)

Sol. Rafale M fighters. India is looking to acquire Rafale M fighters for its navy's aircraft carrier, INS Vikrant.

S11. Ans.(a)

Sol. Shri Hardeep Singh Puri.

S12. Ans.(b)

Sol. Femur.

S13. Ans.(b)

Sol. Accredited Agent for Health and Extension of Livestock Production.

S14. Ans.(b)

Sol. Navneet Munot has been elected as the Chairman of AMFI.

S15. Ans.(b)

Sol. The RBI ordered the halt due to material deficiencies in the customer onboarding process.



