

Quiz Date: 07th October 2023

Q1. How long do banks have to phase out the effect of increased provisions on Common Equity Tier I capital under the new framework proposed by RBI?

- (a) Up to two years
- (b) Up to three years
- (c) Up to four years
- (d) Up to five years
- (e) Up to six years

Q2. Which festival is celebrated at Medaram, known as the largest gathering of tribal people in the world?

- (a) Diwali
- (b) Holi
- (c) Durga Puja
- (d) Sammakka Saralamma Jatara
- (e) Navratri

Q3. What was the Purchasing Managers' Index (PMI) for India's services sector in September 2023?

- (a) 60.1
- (b) 13
- (c) 61
- (d) 54%
- (e) 57.5

Q4. What percentage of Gross Value Added (GVA) does the services sector hold in India?

- (a) 13%
- (b) 54%
- (c) 61%
- (d) 60.1%
- (e) 5 %

Q5. How many experts are there in the working group formed by RBI for the expected credit loss framework?

- (a) Six
- (b) Eight
- (c) Ten
- (d) Twelve
- (e) Fifteen

Q6. Who financed and constructed Bangladesh's Rooppur nuclear power plant?

- (a) Bangladesh Government
- (b) United Nations
- (c) Russia's Rosatom
- (d) China's State Nuclear Power Technology Corporation
- (e) Japan's Tokyo Electric Power Company

Q7. What is the expected electricity generation capacity of the Rooppur power plant in Bangladesh?

- (a) 500 megawatts
- (b) 1,000 megawatts
- (c) 2,400 megawatts
- (d) 5,000 megawatts
- (e) 10,000 megawatts

Q8. Which country recently announced the successful testing of the Burevestnik nuclear-powered missile?

- (a) United States
- (b) Russia
- (c) China
- (d) France
- (e) United Kingdom

Q9. Who inaugurated India's first high-tech sports training center for Divyangjan (persons with disabilities) named after former Prime Minister Shri Atal Bihari Vajpayee?

- (a) Amit Shah
- (b) Narendra Modi
- (c) Rahul Gandhi
- (d) Smriti Irani
- (e) Arvind Kejriwal

Q10. What is the NATO reporting name for the Burevestnik missile?

- (a) Thunderstrike
- (b) Storm Petrel
- (c) Skyfall
- (d) Nuclear Fury
- (e) Rocketeer

Q11 Which Indian state recently received the prestigious Geographical Indication (GI) tag for Churpi, a naturally fermented cheese made from yak milk?

- (a) Himachal Pradesh
- (b) Uttarakhand
- (c) Sikkim

- (d) Arunachal Pradesh
- (e) Jammu and Kashmir

Q12. Who has been honored with the prestigious 'Bal Sahitya Puraskar' for the year 2023 by the Sahitya Akademi?

- (a) Dr. Hamom Nabachandra Singha
- (b) Dr. Khundongbam Gokulchandra Singh
- (c) Prof. Naorem Bidyasagar Singha
- (d) Dilip Nongmaithem
- (e) None of the above

Q13. When was the Bal Sahitya Puraskar instituted?

- (a) 1990
- (b) 2000
- (c) 2010
- (d) 2015
- (e) 2020

Q14. Who has been appointed as the new Chairman and Managing Director (CMD) of the General Insurance Corporation of India (GIC Re) effective from October 1, 2023?

- (a) Devesh Srivastava
- (b) Ramaswamy N
- (c) The Finance Ministry
- (d) The Financial Services Institution Bureau (FSIB)
- (e) The outgoing CMD

Q15. What field did Katalin Karikó and Drew Weissman receive the Nobel Prize for in 2023?

- (a) Physics
- (b) Chemistry
- (c) Medicine
- (d) Literature
- (e) Peace

Solutions

S1. Ans.(d)

Sol. Banks have the flexibility to phase out the effect of increased provisions on Common Equity Tier I capital over a span of up to five years under the new

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framework proposed by RBI.

S2. Ans.(d)

Sol. Sammakka Saralamma Jatara is celebrated at Medaram and is considered one of the largest gatherings of tribal people in the world

S3. Ans.(c)

Sol. In September, the PMI for India's services sector reached 61, indicating a significant growth.

S4. Ans.(b)

Sol. The services sector accounts for 54% of Gross Value Added (GVA) in India's economy.

S5. Ans.(b)

Sol. There are eight experts in the working group formed by RBI for the expected credit loss framework.

S6. Ans.(c)

Sol. Rosatom is responsible for both the financing and construction of the Rooppur nuclear power plant in Bangladesh.

S7. Ans.(c)

Sol. The Rooppur power plant is expected to generate 2,400 megawatts of electricity when both units are fully operational.

S8. Ans.(b)

Sol. Russia recently announced the successful testing of the Burevestnik nuclear-powered missile.

S9. Ans.(b)

Sol. Prime Minister Narendra Modi inaugurated the high-tech sports training center for Divyangjan.

S10. Ans.(c)

Sol. NATO refers to the Burevestnik missile as "Skyfall."

S11. Ans.(d)

Sol. Arunachal Pradesh received the GI tag for Churpi.

S12. Ans.(d)

Sol. Dilip Nongmaithem received the 'Bal Sahitya Puraskar' for 2023.

S13. Ans.(c)

Sol. The Bal Sahitya Puraskar was instituted in the year 2010 to honor exceptional contributions to children's literature.

S14. Ans.(a)

Sol. Ramaswamy N has been appointed as the new CMD of GIC Re.

S15. Ans.(c)

Sol. Katalin Karikó and Drew Weissman received the Nobel Prize in Physiology or Medicine in 2023.



