

Quiz Date: 6th September 2023

Q1. What is ICRA Ratings' forecast for India's GDP growth in the first quarter (Q1) of fiscal year 2023-24 (FY24)?

- (a) 7.2%
- (b) 8.5%
- (c) 9.0%
- (d) 6.8%
- (e) 5.5%

Q2. When was the Jal Jeevan Mission (JJM) launched in India?

- (a) August 15, 2019
- (b) August 15, 2020
- (c) August 15, 2021
- (d) August 15, 2022
- (e) August 15, 2023

Q3. Which states or union territories have achieved 100% tap water coverage under the JJM?

- (a) Goa and Telangana
- (b) Haryana and Gujarat
- (c) Punjab and Himachal Pradesh
- (d) Daman & Diu and Dadra & Nagar Haveli
- (e) All of the above

Q4. What major expansion has the RBI announced regarding the UPI system?

- (a) Inclusion of international transactions
- (b) Allowing transactions using pre-sanctioned credit lines
- (c) Introduction of a new digital currency
- (d) Offering interest-free loans through UPI
- (e) Implementing biometric authentication for all UPI transactions

Q5. What was the percentage of microfinance loans held by standalone MFIs in FY23?

- (a) 30%
- (b) 35%
- (c) 40%
- (d) 45%
- (e) 50%

Q6. Which state is the Yadadri Thermal Power Station located in?

- (a) Maharashtra

- (b) Telangana
- (c) West Bengal
- (d) Karnataka
- (e) Uttar Pradesh

Q7. What percentage of the retail digital payments volume in India does the UPI system currently handle?

- (a) 25%
- (b) 50%
- (c) 75%
- (d) 90%
- (e) 100%

Q8. Which state led the microfinance sector in terms of Assets Under Management (AUM)?

- (a) Maharashtra
- (b) Bihar
- (c) Kerala
- (d) Gujarat
- (e) Rajasthan

Q9. What is the name of the co-branded hotel credit card launched by HDFC Bank and Marriott Bonvoy?

- (a) HDFC Bonvoy Card
- (b) Marriott HDFC Travel Card
- (c) Marriott Bonvoy HDFC Bank Credit Card
- (d) HDFC Marriott Rewards Card
- (e) HDFC Travel Bonvoy Card

Q10. What is the primary pollutant that SCR Catalysts aim to reduce?

- (a) Carbon monoxide (CO)
- (b) Sulfur dioxide (SO₂)
- (c) Particulate matter (PM)
- (d) Nitrogen oxide (NO_x)
- (e) Volatile organic compounds (VOCs)

Q11. What is the primary objective of the Malaviya Mission?

- (a) To establish new universities across India
- (b) To enhance the quality of education in primary schools
- (c) To provide training programs for faculty members in higher educational institutions
- (d) To promote vocational education

(e) To offer scholarships to students

Q12. How many rural households have been provided with tap water connections under the JJM?

- (a) 1 crore
- (b) 5 crore
- (c) 10 crore
- (d) 13 crore
- (e) 20 crore

Q13. Which bank has introduced the UPI interoperable digital rupee mobile application?

- (a) HDFC Bank
- (b) Axis Bank
- (c) ICICI Bank
- (d) Canara Bank
- (e) State Bank of India

Q14. Who has been elected as Vanuatu's new prime minister?

- (a) John Kalsakau
- (b) Sato Kilman
- (c) A former US ally
- (d) The leader of the People's Progressive Party
- (e) None of the above

Q15. Where will the 19th Asian Games be held?

- (a) Tokyo, Japan
- (b) Seoul, South Korea
- (c) Hangzhou, China
- (d) Jakarta, Indonesia
- (e) New Delhi, India

Solutions

S1. Ans.(b)

Sol. ICRA Ratings projects a GDP growth of 8.5% in Q1 FY24 due to a supportive base and a recovery in the services sector.

S2. Ans.(a)

Sol. August 15, 2019. The Jal Jeevan Mission was launched on India's 73rd Independence Day in 2019. This mission aims to provide tap water connections to rural households across the country.

S3. Ans.(e)

Sol. Several states and union territories, including Goa, Telangana, Haryana, Gujarat, Punjab, Himachal Pradesh, Daman & Diu, and Dadra & Nagar Haveli, have achieved 100% tap water coverage, highlighting the mission's widespread impact.

S4. Ans.(b)

Sol. The RBI has expanded the UPI system to include transactions using pre-sanctioned credit lines issued by banks. This significant development enables users to make digital transactions using credit lines that have been pre-approved by scheduled commercial banks, providing greater financial flexibility.

S5. Ans.(c)

Sol. In FY23, standalone MFIs held a 40% share of microfinance loans, marking their resurgence in the industry after a four-year period.

S6. Ans.(b)

Sol. The Yadadri Thermal Power Station is located in Telangana. It is where the first set of indigenously manufactured SCR Catalysts from BHEL were flagged off.

S7. Ans.(c)

Sol. The UPI system handles 75% of the retail digital payments volume in India. This statistic underscores the dominant role of UPI in the Indian digital payments landscape, highlighting its widespread usage and acceptance among consumers and businesses.

S8. Ans.(b)

Sol. Bihar emerged as the leader in the microfinance sector, holding about 15% market share of Assets Under Management (AUM).

S9. Ans.(c)

Sol. The co-branded hotel credit card launched is named "Marriott Bonvoy HDFC Bank Credit Card," representing the collaboration between HDFC Bank and Marriott Bonvoy.

S10. Ans.(d)

Sol. SCR Catalysts are designed to reduce nitrogen oxide (NOx) emissions, which are major pollutants generated during the combustion of coal in thermal power

plants.

S11. Ans.(c)

Sol. To provide training programs for faculty members in higher educational institutions. The program aims to cater to the capacity building of faculty members in higher educational institutions across India.

S12. Ans.(d)

Sol. 13 crore. The JJM has achieved the significant milestone of providing tap water connections to 13 crore rural households, indicating its rapid expansion and reach.

S13. Ans.(d)

Sol. Canara Bank has introduced the UPI interoperable digital rupee mobile application.

S14. Ans.(b)

Sol. Sato Kilman has been elected as Vanuatu's new prime minister.

S15. Ans.(c)

Sol. The 19th Asian Games will be held in Hangzhou, China. Amul is the official sponsor of the Indian Contingent.



