

Quiz Date: 6<sup>th</sup> September 2023

Q1. What is Morgan Stanley's revised GDP growth forecast for India for FY 2024?

- (a) 5.8 percent
- (b) 6.2 percent
- (c) 6.4 percent
- (d) 6.8 percent
- (e) 7.2 percent

Q2. Besides G20 member countries, which countries are attending the summit as "guest countries"?

- (a) Netherlands, Singapore, Spain, UAE, Oman, Bangladesh, Egypt, and Saudi Arabia
- (b) Netherlands, Singapore, Spain, UAE, Oman, Bangladesh, Egypt, Mauritius, and Nigeria
- (c) South Africa, Brazil, Italy, Mexico, Japan, and Argentina
- (d) Canada, Australia, Turkey, France, and South Korea
- (e) UK, Germany, Russia, China, and the United States

Q3. UPI surpassed 10 billion monthly transactions in August 2023. Which UPI app led the market share in June, with over 47% of all UPI transactions in India?

- (a) Google Pay
- (b) Paytm
- (c) PhonePe
- (d) WhatsApp Pay
- (e) BHIM UPI

Q4. What was the total GST collection in India for August 2023?

- (a) ₹1.59 trillion
- (b) ₹1.65 trillion
- (c) ₹1.43 trillion
- (d) ₹1.6 trillion
- (e) ₹1.75 trillion

Q5. Which state recorded the highest increase in GST collection in August 2023, with a remarkable 23% growth?

- (a) Karnataka
- (b) Gujarat
- (c) Maharashtra
- (d) Tamil Nadu
- (e) Kerala

Q6. In July 2023, India witnessed a significant surge in bank credit outstanding to the real estate sector. What was the approximate total credit outstanding at that time?

- (a) Rs 15 trillion
- (b) Rs 20 trillion
- (c) Rs 24.28 lakh crore
- (d) Rs 28 trillion
- (e) Rs 4.07 lakh crore

Q7. The combined Asset Under Management (AUM) of NPS and APY recently crossed what significant figure, according to the PFRDA Chairman?

- (a) Rs 5 lakh crore
- (b) Rs 6.62 crore
- (c) Rs 10 lakh crore
- (d) Rs 30,051 crore
- (e) Rs 5,157 crore

Q8. Which payload on the Aditya-L1 mission is designed to image the solar corona in the visible light spectrum?

- (a) SUIT
- (b) VELC
- (c) SoLEXS
- (d) HELIOS
- (e) ASPEX

Q9. What is the total number of subscribers under NPS and APY as of the recent announcement?

- (a) 5.2 crore
- (b) 10 crore
- (c) 30,051 crore
- (d) More than 6.62 crore
- (e) 7 crore

Q10. Who emerged victorious in Singapore's presidential election, marking the country's first contested presidential polls since 2011?

- (a) Tharman Shanmugaratnam
- (b) Ng Kok Song
- (c) Tan Kin Lian
- (d) Lee Hsien Loong
- (e) Tony Tan Keng Yam

Q11. What new feature is the PFRDA planning to introduce for NPS subscribers in the future?

- (a) Early withdrawal before age 60
- (b) Higher contribution limits
- (c) Systematic Withdrawal Plan (SWP)
- (d) Mandatory annuity purchase
- (e) Free life insurance coverage

Q12. What is the theme of the 43rd ASEAN Summit?

- (a) "Unity in Diversity"
- (b) "Global Harmony"
- (c) "ASEAN Matters: Epicentrum of Growth"
- (d) "Pacific Alliance"
- (e) "ASEAN for All"

Q13. Which linguistic script is currently used for writing Kokborok in Tripura?

- (a) Roman script
- (b) Bengali script
- (c) Devanagari script
- (d) Latin script
- (e) Tamil script

Q14. Which country chaired the ASEAN Summit in 2023?

- (a) Thailand
- (b) Malaysia
- (c) Singapore
- (d) Indonesia
- (e) South Korea

Q15. Which historic mission did N Valarmathi provide the countdown announcement for?

- (a) Mars Orbiter Mission (Mangalyaan)
- (b) Chandrayaan-2
- (c) Chandrayaan-3
- (d) Aditya-L1
- (e) Astrosat

Solutions

S1. Ans.(c)

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Sol. Morgan Stanley has revised its GDP growth forecast for India for FY 2024 to 6.4 percent. This indicates a more optimistic outlook for India's economic performance in the fiscal year.

S2. Ans.(b)

Sol. Netherlands, Singapore, Spain, UAE, Oman, Bangladesh, Egypt, Mauritius, and Nigeria. These countries are attending the G20 Summit as "guest countries."

S3. Ans.(c)

Sol. PhonePe, a domestic fintech and e-commerce platform, held the largest market share in June, accounting for over 47% of all UPI transactions in India. This demonstrates PhonePe's strong presence in the digital payments landscape.

S4. Ans.(a)

Sol. India's GST collection for August 2023 reached ₹1.59 trillion, indicating an impressive 11% annual increase.

S5. Ans.(c)

Sol. Maharashtra recorded a remarkable 23% increase at ₹23,282 crore, Karnataka's collection surged by 16% to ₹11,116 crore, and Gujarat's collection increased by 12% to ₹9,765 crore, as per official data.

S6. Ans.(d)

Sol. In July 2023, bank credit outstanding to the real estate sector in India reached an all-time high of Rs 28 trillion.

S7. Ans.(c)

Sol. The PFRDA Chairman announced that the combined Asset Under Management (AUM) of NPS and APY has crossed an impressive figure of Rs 10 lakh crore. This significant milestone reflects the rapid growth and increasing popularity of these pension schemes in India.

S8. Ans.(b)

Sol. VELC, the Visible Emission Line Coronagraph, is designed to image the solar corona in the visible light spectrum.

S9. Ans.(d)

Sol. As of the recent announcement, the total number of subscribers under NPS and APY has exceeded 6.62 crore. This demonstrates the growing awareness among the Indian population about the importance of planning for retirement.

S10. Ans.(a)

Sol. Tharman Shanmugaratnam secured a substantial majority in Singapore's presidential election, marking the country's first contested presidential polls since 2011.

S11. Ans.(c)

Sol. The Pension Fund Regulatory and Development Authority (PFRDA) is planning to introduce a Systematic Withdrawal Plan (SWP) for NPS subscribers in the future. This plan will provide flexibility to pension account holders to withdraw a lump sum fund as per their choice upon reaching the age of 60. Currently, NPS subscribers can withdraw up to 60% of their retirement corpus as a lump sum.

S12. Ans.(c)

Sol. The theme of Indonesia's chairmanship for the 43rd ASEAN Summit is "ASEAN Matters: Epicentrum of Growth."

S13. Ans.(b)

Sol. Currently, the Bengali script is predominantly used for writing Kokborok in Tripura. The demand from the coalition is to shift to the Roman script.

S14. Ans.(d)

Sol. The 43rd ASEAN Summit is hosted by Indonesia and occurring from September 5th to 7th Sept. President Joko Widodo and First Lady Iriana extended a warm welcome to the heads of state and government participating in the 43rd summit of the Association of Southeast Asian Nations (ASEAN) in Jakarta.

S15. Ans.(c)

Sol. N Valarmathi's final countdown announcement was for the launch of Chandrayaan-3, which made a historic landing on the Moon.



