

Quiz Date: 03rd September 2023

Q1. In the April-June quarter of the fiscal year 2023-24, what was the growth rate of the All-India House Price Index (HPI)?

- (a) 3.4%
- (b) 5.1%
- (c) 2.6%
- (d) 14.9%
- (e) 6.6%

Q2. How much financial allocation has been set aside for the Vishwakarma Yojana to empower artisans?

- (a) Rs 1,000 crore
- (b) Rs 5,000 crore
- (c) Rs 10,000 crore
- (d) Rs 13,000 crore
- (e) Rs 20,000 crore

Q3. UPI surpassed 10 billion monthly transactions in August 2023. Which UPI app led the market share in June, with over 47% of all UPI transactions in India?

- (a) Google Pay
- (b) Paytm
- (c) PhonePe
- (d) WhatsApp Pay
- (e) BHIM UPI

Q4. What was the total GST collection in India for August 2023?

- (a) ₹1.59 trillion
- (b) ₹1.65 trillion
- (c) ₹1.43 trillion
- (d) ₹1.6 trillion
- (e) ₹1.75 trillion

Q5. Which state recorded the highest increase in GST collection in August 2023, with a remarkable 23% growth?

- (a) Karnataka
- (b) Gujarat
- (c) Maharashtra
- (d) Tamil Nadu
- (e) Kerala

Q6. Why did Moody's raise its GDP growth projection for India in 2023 to 6.7

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percent?

- (a) Strong manufacturing sector growth
- (b) Robust agricultural performance
- (c) Services expansion and capital expenditures
- (d) High export volumes
- (e) Reduced government spending

Q7. What rating did Shaktikanta Das receive in the Global Finance Central Banker Report Cards 2023?

- (a) A
- (b) A-
- (c) B+
- (d) A+
- (e) B

Q8. Which payload on the Aditya-L1 mission is designed to image the solar corona in the visible light spectrum?

- (a) SUIT
- (b) VELC
- (c) SoLEXS
- (d) HELIOS
- (e) ASPEX

Q9. Which of the following payloads on Aditya-L1 focuses on analyzing the properties of solar wind particles, including their energy and charge?

- (a) SUIT
- (b) VELC
- (c) ASPEX
- (d) PAPA
- (e) SoLEXS

Q10. Who emerged victorious in Singapore's presidential election, marking the country's first contested presidential polls since 2011?

- (a) Tharman Shanmugaratnam
- (b) Ng Kok Song
- (c) Tan Kin Lian
- (d) Lee Hsien Loong
- (e) Tony Tan Keng Yam

Solutions

S1. Ans.(b)

Sol. The All-India House Price Index (HPI) recorded a growth rate of 5.1%. This indicates a significant increase in house prices during this period compared to the previous year.

S2. Ans.(d)

Sol. Rs 13,000 crore. This amount has been earmarked to empower traditional artisans across India through the scheme.

S3. Ans.(c)

Sol. PhonePe, a domestic fintech and e-commerce platform, held the largest market share in June, accounting for over 47% of all UPI transactions in India. This demonstrates PhonePe's strong presence in the digital payments landscape.

S4. Ans.(a)

Sol. India's GST collection for August 2023 reached ₹1.59 trillion, indicating an impressive 11% annual increase.

S5. Ans.(c)

Sol. Maharashtra recorded a remarkable 23% increase at ₹23,282 crore, Karnataka's collection surged by 16% to ₹11,116 crore, and Gujarat's collection increased by 12% to ₹9,765 crore, as per official data.

S6. Ans.(c)

Sol. Moody's revised its projection to 6.7 percent due to the significant expansion of services and increased capital expenditures, which contributed to strong economic growth in India.

S7. Ans.(d)

Sol. Shaktikanta Das received an 'A+' rating in the Global Finance Central Banker Report Cards 2023. This rating reflects his outstanding performance as the Reserve Bank of India (RBI) Governor and places him at the top among central bank governors globally.

S8. Ans.(b)

Sol. VELC, the Visible Emission Line Coronagraph, is designed to image the solar corona in the visible light spectrum.

S9. Ans.(c)

Sol. ASPEX, the Aditya Solar wind Particle Experiment, is responsible for measuring the properties of the energetic particles in the solar wind, including their

energy, charge, and mass.

S10. Ans.(a)

Sol. Tharman Shanmugaratnam secured a substantial majority in Singapore's presidential election, marking the country's first contested presidential polls since 2011.



