

Quiz Date: 22nd August 2023

Q1. What are the distinctive attributes of the Matti Banana variety from Kanniyakumari District?

- (a) Small size and tangy taste
- (b) Large size and sour taste
- (c) Slightly larger size, sweet fragrance, and honey-like taste
- (d) Bright colors and spicy flavor
- (e) Juicy texture and tropical aroma

Q2. What is the Semmati Banana, and what advantages does it offer?

- (a) A new variety of apples with a crisp texture
- (b) A hybrid of Matti and Red bananas, suitable for individuals with diabetes and child growth
- (c) A cross between bananas and oranges, rich in vitamin C
- (d) A type of wild banana with a tart flavor
- (e) A banana variety with a high fiber content

Q3. What does the term "Genotype-Environment-Microbiome Interaction (G×ExM)" refer to?

- (a) A mathematical equation used to predict banana growth
- (b) A classification of banana varieties based on their genetic makeup
- (c) The interaction between different banana species
- (d) The role of genes in the growth of bananas
- (e) The interaction between genes, environment, and microbiome in shaping genetic expression

Q4. How many Jan Dhan accounts have been opened in India within a span of less than 9 years?

- (a) 10 crore
- (b) 25 crore
- (c) 40 crore
- (d) 50 crore
- (e) 75 crore

Q5. What percentage of Jan Dhan accounts are owned by women?

- (a) 20%
- (b) 33%
- (c) 44%
- (d) 56%
- (e) 65%

Q6. What is the cumulative amount of deposits in Jan Dhan accounts?

- (a) ₹1.5 lakh crore
- (b) ₹2.03 lakh crore
- (c) ₹2.5 lakh crore
- (d) ₹3.1 lakh crore
- (e) ₹4 lakh crore

Q7. What is the main aim of the updated guidelines introduced by RBI for IDF-NBFCs?

- (a) To reduce capital requirements for IDF-NBFCs
- (b) To limit the role of IDF-NBFCs in financing the infrastructure sector
- (c) To align regulations governing infrastructure sector financing by NBFCs
- (d) To restrict the issuance of bonds by IDF-NBFCs
- (e) To discourage NBFCs from sponsoring IDF-MFs

Q8. What is the minimum Net Owned Fund (NOF) requirement for IDF-NBFCs under the new guidelines?

- (a) Rs 100 crore
- (b) Rs 200 crore
- (c) Rs 300 crore
- (d) Rs 400 crore
- (e) Rs 500 crore

Q9. How many Jan Dhan account holders are utilizing the Direct Benefit Transfer (DBT) system?

- (a) 2.1 crore
- (b) 3.9 crore
- (c) 5.5 crore
- (d) 6.8 crore
- (e) 7.2 crore

Q10. Who can now sponsor Infrastructure Debt Fund-Mutual Funds (IDF-MFs) as per the revised guidelines?

- (a) Only banks
- (b) Only NBFC-Infrastructure Finance Companies (NBFC-IFCs)
- (c) Only government organizations
- (d) All NBFCs
- (e) Only foreign institutions

Q11. What significant amendment is introduced by the Integrated Goods and Services Tax (Amendment) Bill, 2023?

- (a) Exclusion of online money gaming from the definition of "online information and

data access or retrieval services"

- (b) Inclusion of online money gaming as a form of online information services
- (c) Introduction of a new taxation system for online money gaming
- (d) Exemption of online money gaming from all taxes
- (e) Recognition of online money gaming as a form of traditional gaming

Q12. What percentage of an employee's wages is contributed to the Employees' Provident Fund (EPF) account?

- (a) 8%
- (b) 10%
- (c) 12%
- (d) 15%
- (e) 18%

Q13. What is the goal of the 'Likaru-Mig La-Fukche' road project in Ladakh?

- (a) To establish a world record for the longest road in Ladakh
- (b) To build the highest motorable road in the world
- (c) To create a tourist route in the Demchok sector
- (d) To connect remote villages with urban centers
- (e) To improve agricultural transportation in the region

Q14. Where is the 'Likaru-Mig La-Fukche' road project being constructed?

- (a) Zaskar Valley
- (b) Nubra Valley
- (c) Khardung La Pass
- (d) Demchok sector of Ladakh
- (e) Pangong Lake

Q15. Who secured the gold medal in the U-17 category of the Asian Junior Squash Individual Championships?

- (a) Ena Kwong
- (b) Whitney Isabelle Wilson
- (c) Doyce Lee
- (d) Anahat Singh
- (e) None of the above

Solutions

S1. Ans.(c)

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Sol. Matti bananas are known for their slightly larger size, sweet fragrance, and honey-like taste.

S2. Ans.(b)

Sol. The Semmati Banana is a hybrid variety created by blending Matti and Red bananas. It is beneficial for child growth and is suitable for individuals with diabetes.

S3. Ans.(e)

Sol. Genotype-Environment-Microbiome Interaction (G×ExM) refers to the interaction between genes, environment, and microbiome in shaping the expression of genetic traits.

S4. Ans.(d)

Sol. The total number of Jan Dhan accounts in India has crossed the significant 50 crore mark within a span of less than 9 years.

S5. Ans.(d)

Sol. Out of the total Jan Dhan accounts, an encouraging 56 percent are owned by women, indicating a remarkable step towards gender inclusivity in financial matters.

S6. Ans.(b)

Sol. The cumulative deposits in Jan Dhan accounts have surged beyond ₹2.03 lakh crore, underlining the financial engagement and empowerment of a significant portion of the population.

S7. Ans.(c)

Sol. The revisions aim to enhance the role of IDF-NBFCs in financing the infrastructure sector and to align the regulations governing infrastructure sector financing by NBFCs.

S8. Ans.(c)

Sol. IDF-NBFCs are mandated to maintain a minimum Net Owned Fund (NOF) of Rs 300 crore under the new guidelines.

S9. Ans.(c)

Sol. More than 5.5 crore Jan Dhan account holders are effectively utilizing the Direct Benefit Transfer (DBT) system, ensuring seamless and direct access to government subsidies and support.

S10. Ans.(d)

Sol. The revised guidelines expand the eligibility of sponsors for Infrastructure Debt Fund-Mutual Funds (IDF-MFs) to all NBFCs, subject to prior approval from RBI

and compliance with specific conditions.

S11. Ans.(a)

Sol. A significant amendment introduced by this bill is the exclusion of online money gaming from the definition of "online information and data access or retrieval services."

S12. Ans.(c)

Sol. Employees contribute 12% of their wages to their EPF accounts. This contribution is mandatory for salaried employees, and it forms a part of their retirement savings.

S13. Ans.(b)

Sol. The 'Likaru-Mig La-Fukche' road project aims to establish the world's highest motorable road, surpassing the previous record held by Umling La Pass.

S14. Ans.(d)

Sol. The 'Likaru-Mig La-Fukche' road project is being constructed in the Demchok sector of Ladakh.

S15. Ans.(d)

Sol. Anahat Singh secured the gold medal in the U-17 category of the Asian Junior Squash Individual Championships.



