

Quiz Date: 15th August 2023

Q1. Who is the Minister of Rural Development & Panchayati Raj?

- (a) Shri Narendra Modi
- (b) Shri Giriraj Singh
- (c) Shri Amit Shah
- (d) Shri Arun Jaitley
- (e) Shri Rajnath Singh

Q2. What is the purpose of the 'ODOP Wall' initiative?

- (a) To promote urban artisans
- (b) To launch a new rural livelihood scheme
- (c) To showcase India's cultural diversity and craftsmanship
- (d) To highlight agricultural innovations
- (e) To encourage international trade partnerships

Q3. What is the expected impact of the collaboration between ODOP and DAY-NRLM?

- (a) Decreasing sales of indigenous crafts
- (b) Reducing the visibility of rural artisans
- (c) Empowering marginalized communities and boosting sales
- (d) Encouraging emporium sales for urban artisans
- (e) Focusing solely on urban handicrafts

Q4. Who is the Director-General of the World Health Organization (WHO)?

- (a) Dr. Tedros Adhanom Ghebreyesus
- (b) Dr. Margaret Chan
- (c) Dr. Anthony Fauci
- (d) Dr. Soumya Swaminathan
- (e) Dr. Gro Harlem Brundtland

Q5. When is the first WHO Traditional Medicine Global Summit scheduled to take place?

- (a) August 17 and 18, 2023
- (b) July 17 and 18, 2023
- (c) September 17 and 18, 2023
- (d) August 17 and 18, 2022
- (e) October 17 and 18, 2023

Q6. Who are the co-hosts of the first WHO Traditional Medicine Global Summit?

- (a) World Health Organization (WHO) only
- (b) Government of India only

- (c) Private sector representatives
- (d) World Health Organization (WHO) and the Government of India
- (e) International organizations and academia

Q7. What does ESOP stand for?

- (a) Employee Success and Outreach Program
- (b) Executive Salary and Options Package
- (c) Employee Stock Option Plan
- (d) Entrepreneurial Support and Ownership Program
- (e) Efficient Staff Onboarding Process

Q8. What is the primary objective of the Reserve Bank of India (RBI) collaborating with McKinsey and Accenture for integrating AI and ML technologies?

- (a) To enhance customer service in banks and NBFCs
- (b) To improve regulatory supervision over financial entities
- (c) To develop new digital payment systems
- (d) To reduce operational costs in the banking sector
- (e) To streamline internal communication within RBI

Q9. What options are banks required to offer borrowers under the RBI's new reforms for home loans?

- (a) Only increasing the loan tenure.
- (b) Switching from fixed interest rates to floating interest rates.
- (c) Increasing the loan tenure without consent.
- (d) Switching to fixed rate loans or foreclosing the loan.
- (e) Offering lower interest rates to new borrowers.

Q10. Which committee guided the launch of the UPI Chalega campaign?

- (a) Technology Implementation Panel
- (b) Financial Literacy Advisory Committee (FLAC)
- (c) Digital Currency Taskforce
- (d) Regulatory Oversight Board
- (e) Payment Security Council

## Solutions

S1. Ans.(b)

Sol. Minister of Rural Development & Panchayati Raj is Shri Giriraj Singh.

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S2. Ans.(c)

Sol. 'ODOP Wall' initiative aims to provide a platform for rural artisans and women entrepreneurs to showcase their skills and craftsmanship to the world, celebrating India's artistic diversity.

S3. Ans.(c)

Sol. The collaboration between ODOP and DAY-NRLM aims to uplift and empower marginalized communities, including rural Self-Help Groups (SHGs) and women artisans, by increasing the visibility and sales of their products.

S4. Ans.(a)

Sol. Director-General of the WHO is Dr. Tedros Adhanom Ghebreyesus.

S5. Ans.(a)

Sol. The first WHO Traditional Medicine Global Summit is set to take place on August 17 and 18, 2023.

S6. Ans.(d)

Sol. The Global Summit will be jointly orchestrated by the WHO and the Government of India.

S7. Ans.(c)

Sol. ESOP stands for Employee Stock Option Plan, which is a compensation scheme that offers employees the opportunity to purchase company shares at a fixed price within a specified timeframe.

S8. Ans.(b)

Sol. The primary goal of RBI's collaboration with McKinsey and Accenture is to enhance regulatory supervision over banks and Non-Banking Financial Companies (NBFCs) using artificial intelligence (AI) and machine learning (ML) technologies. This initiative aims to strengthen the effectiveness of supervisory functions.

S9. Ans.(d)

Sol. Banks are required to offer borrowers the option to switch to fixed rate loans or foreclose their loans under the RBI's new reforms for home loans.

S10. Ans.(b)

Sol. The UPI Chalega campaign was launched under the guidance of the Financial Literacy Advisory Committee (FLAC).

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