

Quiz Date: 04TH August 2023

Q1. What was India's central government debt as a percentage of GDP at the end of March 2023?

- (a) 61.5%
- (b) 57.1%
- (c) 28%
- (d) 2.7%
- (e) 4.5%

Q2. How much of India's GDP did the central government allocate for capital expenditure in 2022-23?

- (a) 2.15%
- (b) 2.7%
- (c) 3.3%
- (d) 4.5%
- (e) 13.7%

Q3. What is the estimated debt-to-GDP ratio of state governments in 2022-23?

- (a) 24%
- (b) 28%
- (c) 32%
- (d) 35%
- (e) 40%

Q4. What significant event occurred on August 6, 1945, in Hiroshima, Japan?

- (a) The end of World War II
- (b) The world's first atomic bomb attack
- (c) The signing of the United Nations Charter
- (d) The founding of the International Red Cross
- (e) The start of the Korean War

Q5. What event occurred in Niger on July 26, threatening political stability in the country and regional security efforts?

- (a) A terrorist attack in the capital city
- (b) An attempted coup by mutinous soldiers
- (c) A natural disaster causing widespread damage
- (d) A mass protest demanding the resignation of the President
- (e) A diplomatic summit to address regional conflicts

Q6. Which region of Africa is Niger located in?

- (a) North Africa
- (b) East Africa

- (c) West Africa
- (d) Southern Africa
- (e) Central Africa

Q7. What was the primary cause of the historic flood in Beijing, China?

- (a) Heavy snowfall in the region
- (b) Remnants of Typhoon Doksuri
- (c) Unusually high tides in the nearby sea
- (d) Excessive groundwater extraction
- (e) Sudden dam failure

Q8. Which of the following minerals will now be open for private sector exploration after the Mines and Minerals (Development and Regulation) Amendment Bill, 2023.?

- (a) Gold and Silver
- (b) Beryllium, Niobium, and Titanium
- (c) Copper, Zinc, and Lead
- (d) Platinum group minerals and Diamonds
- (e) All of the above

Q9. How many atomic minerals were previously reserved for mining and exploration by state-owned entities in India?

- (a) 6
- (b) 9
- (c) 12
- (d) 3
- (e) 8

Q10. Aadi Perukku is celebrated on the 18th day of the Tamil month of Aadi, which falls on August 3rd. Aadi Perukku is primarily associated with the celebration of:

- (a) Harvest season
- (b) Winter solstice
- (c) Monsoon season and fertility of the soil
- (d) Spring equinox
- (e) Solar eclipse

Q11. Which deity is venerated during the Aadi Perukku celebration?

- (a) Lord Shiva
- (b) Lord Vishnu
- (c) Goddess Parvati
- (d) Lord Ganesha
- (e) Goddess Lakshmi

Q12. What is the name of the scholarship entrance examination launched by the National Testing Agency (NTA)?

- (a) PM YASASVI Scholarship Test
- (b) YASASVI Entrance Examination
- (c) PM Young Achievers Scholarship Test
- (d) Vibrant India Scholarship Test
- (e) PM YASASVI Achievement Test

Q13. How many scholarships are planned to be offered through the PM YASASVI Scholarship Test?

- (a) 10,000
- (b) 20,000
- (c) 5,000
- (d) 15,000
- (e) 25,000

Q14. Which Indian company has maintained its highest ranking among Indian corporates in the Fortune Global 500 list in 2023?

- (a) Tata Motors
- (b) Life Insurance Corporation of India (LIC)
- (c) Reliance Industries
- (d) Indian Oil Corporation (IOC)
- (e) Rajesh Exports

Q15. How many Indian companies feature in the Fortune Global 500 ranking in 2023?

- (a) 5
- (b) 8
- (c) 10
- (d) 3
- (e) 12

Solutions

S1. Ans.(b)

Sol. India's central government debt stood at ₹155.6 lakh crore or 57.1% of the GDP at the end of March 2023, showing a reduction from 61.5% in 2020-21.

S2. Ans.(b)

Sol. The central government's capital expenditure increased from 2.15% of GDP in 2020-21 to 2.7% of GDP in 2022-23. The Union Budget for 2023-24 further increased the capital investment outlay to 3.3% of GDP.

S3. Ans.(b)

Sol. The debt of state governments is estimated to be around 28% of GDP at the end of the fiscal year 2022-23.

S4. Ans.(b)

Sol. On August 6, 1945, the United States dropped an atomic bomb on the city of Hiroshima during World War II, resulting in widespread destruction and loss of life.

S5. Ans.(b)

Sol. On July 26, mutinous soldiers claimed to have ousted Niger's President Mohamed Bazoum, posing a significant challenge to political stability and regional security.

S6. Ans.(c)

Sol. Niger is a landlocked country located in West Africa. Niger gained independence from France on August 3, 1960.

S7. Ans.(b)

Sol. The historic flood in Beijing was primarily caused by the remnants of Typhoon Doksuri, which brought intense and prolonged rainfall to the region, resulting in devastating floods.

S8. Ans.(e)

Sol. The bill allows private sector exploration of atomic minerals such as Beryllium, Niobium, Titanium, Tantalum, Zirconium, and deep-seated minerals like Gold, Silver, Copper, Zinc, Lead, Nickel, Cobalt, Platinum group minerals, and Diamonds.

S9. Ans.(c)

Sol. 12 atomic minerals were previously reserved for mining and exploration by state-owned entities in India. The bill now allows private sector involvement in mining these minerals.

S10. Ans.(c)

Sol. Aadi Perukku is celebrated to honor the monsoon season and express gratitude for the fertility of the soil.

S11. Ans.(c)

Sol. During the Aadi Perukku celebration, women offer prayers to Goddess Parvati, along with other deities, as a part of the rituals.

S12. Ans.(a)

Sol. The National Testing Agency (NTA) has started the application procedure for the scholarship entrance examination known as the PM YASASVI Scholarship Test under the PM Young Achievers Scholarship Award Scheme for Vibrant India.

S13. Ans.(d)

Sol. The government has planned to offer 15,000 scholarships through the PM YASASVI Scholarship Test to meritorious students in classes 9 to 12.

S14. Ans.(c)

Sol. Reliance Industries has maintained its highest ranking among Indian corporates in the Fortune Global 500 list in 2023, jumping 16 places to rank at number 88.

S15. Ans.(b)

Sol. As many as eight Indian companies feature in the 2023 Fortune Global 500 ranking.



