

Quiz Date: 01st August 2023

Q1. What position has Prof Ganesan Kannabiran taken up recently?

- (a) Dean of Research and Consultancy at NIT Tiruchirappalli
- (b) Director of the Indian Institute of Information Technology, Andhra Pradesh
- (c) Director of the National Assessment and Accreditation Council (NAAC)
- (d) Senior Professor of Information Systems at NIT Tiruchirappalli
- (e) Director of NIT Puducherry

Q2. What is the primary target audience of the ULLAS: Nav Bharat Saksharta Karyakram?

- (a) Children aged 5 to 10 years
- (b) Citizens aged 15 and above who missed formal schooling
- (c) University students pursuing higher education
- (d) Teachers and educators across the nation
- (e) None of the above

Q3. What essential life skills does the ULLAS initiative aim to promote?

- (a) Basic literacy and numeracy skills
- (b) Digital literacy and financial literacy
- (c) Cooking and gardening skills
- (d) Dancing and singing skills
- (e) None of the above

Q4. What is the primary objective of the Corporate Debt Market Development Fund (CDMDF)?

- (a) To invest in equity securities of listed companies
- (b) To provide guarantee cover for debt raised by mutual funds
- (c) To purchase investment-grade corporate debt securities during stressed market conditions
- (d) To regulate the capital markets in India
- (e) To promote foreign investments in Indian debt market

Q5. Who will be responsible for regulating the Corporate Debt Market Development Fund (CDMDF)?

- (a) Reserve Bank of India (RBI)
- (b) Ministry of Finance, Government of India
- (c) Securities and Exchange Board of India (SEBI)
- (d) Association of Mutual Funds in India (AMFI)
- (e) Clearing Corporation of India Limited (CCIL)

Q6. What is the primary purpose of the National Assessment and Accreditation Council (NAAC)?

- (a) Conducting university entrance exams in India
- (b) Providing financial assistance to higher education institutions
- (c) Assessing and accrediting institutions of higher education in India
- (d) Conducting research studies on educational policies
- (e) Regulating the curriculum of universities in India

Q7. What is India's current estimated tiger population?

- (a) 2,461
- (b) 3,167
- (c) 3,925
- (d) 4,512
- (e) 5,276

Q8. Which state in India holds the largest tiger population?

- (a) Kerala
- (b) Madhya Pradesh
- (c) Assam
- (d) Rajasthan
- (e) Uttar Pradesh

Q9. Which tiger reserve in India has the highest tiger abundance?

- (a) Bandipur
- (b) Nagarhole
- (c) Corbett
- (d) Kaziranga
- (e) Tadoba

Q10. What percentage of the world's wild tiger population does India currently hold?

- (a) 25%
- (b) 50%
- (c) 60%
- (d) 75%
- (e) 90%

Q11. Who will be conferred with the prestigious Maharashtra Udyog Ratna Award?

- (a) Mukesh Ambani
- (b) Ratan Tata
- (c) Azim Premji
- (d) Adi Godrej
- (e) Anand Mahindra

Q12. What is the highest award in Maharashtra, given to eminent individuals?

- (a) Maharashtra Udyog Ratna Award

- (b) Maharashtra Bhushan Award
- (c) Maharashtra Ratna Award
- (d) Maharashtra Gaurav Award
- (e) Maharashtra Shrestha Award

Q13. What is the penalty for delayed contribution to the CDMDF by AMCs of mutual funds?

- (a) 10% per annum
- (b) 5% per annum
- (c) 20% per annum
- (d) 15% per annum
- (e) 25% per annum

Q14. Under what circumstances will the CDMDF purchase corporate debt securities from mutual funds?

- (a) During market boom periods
- (b) When the securities have less than one year to maturity
- (c) When the securities have a credit rating below investment grade
- (d) During stressed market conditions
- (e) When the securities are issued by government entities

Q15. Which ministry oversees Engineering Projects India Ltd (EPIL)?

- (a) Ministry of Finance
- (b) Ministry of Heavy Industries & Public Enterprises
- (c) Ministry of Communication and Information Technology
- (d) Ministry of Power and Renewable Energy
- (e) Ministry of Infrastructure and Urban Development

Solutions

S1. Ans.(c)

Sol. As per the announcement, Prof Ganesan Kannabiran has been appointed as the new director of NAAC, and he took charge on July 28.

S2. Ans.(b)

Sol. Citizens aged 15 and above who missed formal schooling. The ULLAS initiative primarily aims to extend education and literacy to individuals who did not have the opportunity to attend formal schooling.

S3. Ans.(b)

Sol. The ULLAS initiative focuses on promoting essential life skills, including digital literacy, financial literacy, legal literacy, and more.

S4. Ans.(c)

Sol. The primary objective of CDMDF is to purchase investment-grade corporate debt securities during stressed market conditions, thereby providing support and confidence to market participants.

S5. Ans.(c)

Sol. The Corporate Debt Market Development Fund (CDMDF) will be regulated by the Securities and Exchange Board of India (SEBI).

S6. Ans.(c)

Sol. The primary purpose of NAAC is to assess and accredit higher education institutions in India to ensure quality and promote excellence in education.

S7. Ans.(c)

Sol. India's tiger population is estimated to be 3,925, with an annual growth rate of 6.1%, as reported on Global Tiger Day on 29 July 2023.

S8. Ans.(b)

Sol. Madhya Pradesh has the largest tiger population with 785 tigers, according to the latest report on India's tiger estimation.

S9. Ans.(c)

Sol. Corbett Tiger Reserve has the highest tiger abundance with 260 tigers, followed by Bandipur with 150 and Nagarhole with 141 tigers, as per the report on India's tiger estimation.

S10. Ans.(d)

Sol. India currently harbors almost 75% of the world's wild tiger population, making it a critical nation for tiger conservation.

S11. Ans.(b)

Sol. Ratan Tata, the Chairman of Tata Group, will be conferred with the first prestigious Maharashtra Udyog Ratna Award by the Maharashtra Government for his outstanding contributions to the industrial sector of Maharashtra.

S12. Ans.(b)

Sol. The Maharashtra Bhushan Award is the state's highest award conferred to eminent individuals for their exceptional achievements.

S13. Ans.(d)

Sol. Any delay in contribution by AMC's of mutual funds to the CDMDF will attract a penalty of 15% per annum on the respective AMC for the delayed period, with the interest credited to the CDMDF.

S14. Ans.(d)

Sol. The CDMDF will purchase corporate debt securities from mutual funds during stressed market conditions, providing support to the market and confidence to participants.

S15. Ans.(b)

Sol. Engineering Projects India Ltd (EPIL) is a Public Sector Undertaking (PSU) under the Ministry of Heavy Industries & Public Enterprises.

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