

Quiz Date: 20th July 2023

Q1. Which organization introduced the TCRM Matrix framework?

- (a) Reserve Bank of India (RBI)
- (b) Ministry of Science and Technology
- (c) NITI Aayog
- (d) Indian Council of Agricultural Research (ICAR)
- (e) None of the above

Q2. What is the projected economic growth rate for India in the current financial year (FY24) according to the Asian Development Bank (ADB)?

- (a) 6.8 per cent
- (b) 6.4 per cent
- (c) 7.0 per cent
- (d) 5.9 per cent
- (e) 6.0 per cent

Q3. What sectors will the investment from EIB be made in India's renewable energy sector?

- (a) Wind energy and biofuels
- (b) Solar panels and green hydrogen
- (c) Hydropower and geothermal energy
- (d) Biomass and tidal energy
- (e) None of the above

Q4. What milestone does the introduction of the TCRM Matrix framework represent?

- (a) A significant achievement in space technology
- (b) A breakthrough in medical research
- (c) A milestone in India's innovation and entrepreneurship landscape
- (d) An advancement in renewable energy technology
- (e) None of the above

Q5. According to ADB, what challenges may impact the manufacturing sector's growth in FY24?

- (a) Weak global demand
- (b) Geopolitical tensions
- (c) Weather-related shocks
- (d) a) and b) only
- (e) a), b), and c)

Q6. How many users and merchants have participated in the CBDC pilot for retail transactions using e-Re?

- (a) Over one million users and 2,62,000 merchants
- (b) Approximately 500,000 users and 100,000 merchants
- (c) 2 million users and 1,00,000 merchants
- (d) 800,000 users and 3,00,000 merchants
- (e) None of the above

Q7. What is the Reserve Bank of India's (RBI) target for daily transactions using CBDC by the end of the year?

- (a) One hundred thousand transactions
- (b) Five hundred thousand transactions
- (c) One million transactions
- (d) Two million transactions
- (e) Five million transactions



Q8. In which policy, businesses are required to produce a valid BRC for availing export benefits?

- (a) Monetary Policy
- (b) Fiscal Policy
- (c) Foreign Trade Policy (FTP)
- (d) Industrial Policy
- (e) None of the above

Q9. Recently, which country handed over 105 trafficked antiquities to India?

- (a) United Kingdom
- (b) China
- (c) United States
- (d) France
- (e) Russia

Q10. Why is the RBI issuing an SOP for FIRC and e-BRC?

- (a) To regulate the foreign exchange market
- (b) To address challenges faced by importers in customs clearance
- (c) To expedite foreign currency transactions for travelers
- (d) To simplify foreign trade documentation for exporters
- (e) None of the above

Q11. Who officially inaugurated the CRCS - Sahara Refund Portal?

- (a) Shri Narendra Modi
- (b) Shri Amit Shah
- (c) Shri Saharayan Universal
- (d) Shri Hamara India
- (e) Shri Stars Multipurpose

Q12. What is the total distance of the India-Myanmar-Thailand trilateral highway?

- (a) 845 km
- (b) 1,360 km
- (c) 2,150 km
- (d) 1,000 miles
- (e) 500 miles

Q13. Who achieved the highest medal count at the 25th Asian Athletics Championship 2023 in Bangkok, Thailand?

- (a) India
- (b) China
- (c) Japan
- (d) Japan and China (tied)
- (e) None of the above

Q14. Where was the Chachin grazing festival celebrated?

- (a) New Delhi, India
- (b) Bumla Pass, Arunachal Pradesh
- (c) Tawang region, Arunachal Pradesh
- (d) Mumbai, Maharashtra
- (e) Kolkata, West Bengal

Q15. When was the India-Myanmar-Thailand Highway project first proposed?

- (a) 2002
- (b) 2008
- (c) 2009
- (d) 2018
- (e) 2007

## Solutions

S1. Ans.(c)

Sol. NITI Aayog introduced the Techno-Commercial Readiness and Market Maturity Matrix (TCRM Matrix) framework.

S2. Ans.(b)

Sol. ADB expects India's economic growth to moderate to 6.4 per cent in FY24 due to tight monetary conditions and elevated oil prices, compared to the 6.8 per cent expansion in the previous financial year (FY23).

S3. Ans.(b)

Sol. The investment from EIB will be made in renewable sectors involving green hydrogen and solar panels.

S4. Ans.(c)

Sol. The introduction of the TCRM Matrix framework is considered a significant milestone for India's innovation and entrepreneurship landscape, as it empowers stakeholders and drives innovation in the country.

S5. Ans.(d)

Sol. ADB expects the manufacturing sector's growth in FY24 to be dampened by weak global demand. Geopolitical tensions and weather-related shocks are mentioned as key risks to India's economic outlook, but their direct impact on the manufacturing sector is not specified.

S6. Ans.(a)

Sol. The CBDC pilot for retail transactions using e-Re has already attracted over one million users and 2,62,000 merchants.

S7. Ans.(c)

Sol. The RBI has called on banks to prepare for one million transactions a day using CBDC by the end of the year

S8. Ans.(c)

Sol. Businesses seeking export benefits under the FTP are required to furnish a valid BRC as proof of payment realization against exports.

S9. Ans.(c)

Sol. The United States handed over 105 trafficked antiquities to India.

S10. Ans.(d)

Sol. The RBI is introducing the SOP to help banks expedite the issuance of FIRC and e-BRC for exporters, making the documentation process more efficient and hassle-free.

S11. Ans.(b)

Sol. Shri Amit Shah, the Union Home Minister and Minister of Cooperation, officially inaugurated the CRCS - Sahara Refund Portal in New Delhi. The portal is designed to facilitate genuine depositors of Cooperative Societies of Sahara Group to submit their claims conveniently.

S12. Ans.(b)

Sol. The total distance of the India-Myanmar-Thailand Highway is approximately 1,360 km (845 miles), starting from Moreh in Manipur, India, passing through Myanmar, and ending at Mae Sot in Thailand.

S13. Ans.(c)

Sol. Japan achieved the highest medal count at the 25th Asian Athletics Championship 2023, securing a total of 37 medals, including 16 gold, 11 silver, and 10 bronze.

S14. Ans.(b)

Sol. The Chachin grazing festival was celebrated in the Tawang region near Bumla Pass, Arunachal Pradesh.

S15. Ans.(a)

Sol. The India-Myanmar-Thailand Highway project was first proposed in 2002 during a ministerial-level meeting between India, Myanmar, and Thailand.



