

Quiz Date: 19th July 2023

Q1. What is the cost of the newly inaugurated integrated terminal building at Veer Savarkar International Airport, Port Blair?

- (a) Rs 410 crore
- (b) Rs 610 crore
- (c) Rs 710 crore
- (d) Rs 810 crore
- (e) Rs 910 crore

Q2. Which aircraft types can the Apron at Port Blair airport accommodate?

- (a) One Boeing-767-400 and one Airbus-321
- (b) Two Boeing-767-400 and one Airbus-321
- (c) Two Boeing-767-400 and two Airbus-321
- (d) Two Airbus-321 and one Boeing-767-400
- (e) One Boeing-767-400 and two Airbus-321

Q3. How many people moved out of multidimensional poverty between 2015-16 and 2019-21, according to NITI Aayog's Report 'National Multidimensional Poverty Index: A Progress Review 2023'?

- (a) 5.3 crore
- (b) 8.2 crore
- (c) 10.7 crore
- (d) 13.5 crore
- (e) 16.1 crore

Q4. Which state witnessed the largest decline in the number of poor, with 3.43 crore people escaping multidimensional poverty?

- (a) Maharashtra
- (b) Uttar Pradesh
- (c) Tamil Nadu
- (d) Bihar
- (e) Rajasthan

Q5. What can exporters utilize without requiring a review by the Norms Committee as per the recent Foreign Trade Policy 2023?

- (a) Advance Authorisation Scheme
- (b) Duty-Free Import Scheme
- (c) Import Duty Exemption
- (d) Ad-hoc Norms
- (e) Export Promotion Scheme

Q6. Who oversees the Directorate General of Foreign Trade (DGFT)?

- (a) Ministry of Finance
- (b) Ministry of Commerce & Industry
- (c) Ministry of External Affairs
- (d) Ministry of Agriculture
- (e) Ministry of Home Affairs

Q7. What framework are India and the US involved in talks to de-risk their supply chains from China?

- (a) China-India Trade Facilitation Framework (CITFF)
- (b) South Asia Economic Cooperation Initiative (SAECI)
- (c) Indo-Pacific Economic Framework for Prosperity (IPEF)
- (d) Global Trade and Investment Partnership (GTIP)
- (e) India-US Strategic Trade Partnership (USTP)



Q8. What is the required annual growth rate of India's real GDP to achieve high per capita income and become a developed economy by 2047-48?

- (a) 5.6%
- (b) 7.6%
- (c) 9.6%
- (d) 10.6%
- (e) 12.6%

Q9. What is the current per capita income of India, and what must it be by 2047-48 to be classified as a high-income country as per World Bank standards?

- (a) Current: \$1,800, Target: \$15,000
- (b) Current: \$2,500, Target: \$18,000
- (c) Current: \$3,200, Target: \$21,664
- (d) Current: \$4,000, Target: \$24,500
- (e) Current: \$5,000, Target: \$30,000

Q10. What were the two key objectives of the Memorandums of Understanding (MoUs) signed between the Reserve Bank of India (RBI) and the Central Bank of UAE (CBUAE) on July 15?

- (a) Promote cryptocurrency adoption and establish a regional cryptocurrency market.
- (b) Facilitate cross-border trade in gold and silver.
- (c) Enhance cooperation in combating money laundering and terrorist financing.
- (d) Promote the use of local currencies for cross-border transactions and interlink payment systems UPI and IPP.
- (e) Strengthen economic cooperation through joint investment ventures.

Q11. Who clinched the gold medal in the long jump event at the Para Athletics Championships in Paris?

- (a) Ajeet Singh
- (b) Aman Kumar
- (c) Vikram Yadav
- (d) Deepak Patel
- (e) Rajesh Sharma

Q12. Which Indian state topped NITI Aayog's Export Preparedness Index in the year 2022?

- (a) Maharashtra
- (b) Tamil Nadu
- (c) Karnataka
- (d) Gujarat
- (e) Telangana

Q13. What is the date of Nelson Mandela International Day in 2023?

- (a) July 18
- (b) July 24
- (c) August 5
- (d) September 10
- (e) October 2

Q14. How many PM MITRA Parks are planned to be established across India?

- (a) 3
- (b) 5
- (c) 7
- (d) 9
- (e) 12

Q15. Which country was initially selected to host the Commonwealth Games 2026?

- (a) Canada
- (b) India

- (c) Australia
- (d) England
- (e) South Africa

Solutions

S1. Ans.(c)

Sol. The new terminal building was constructed at a cost of approximately Rs 710 crore.

S2. Ans.(c)

Sol. The Apron at Port Blair airport is suitable for accommodating two Boeing-767-400 and two Airbus-321 aircraft types.

S3. Ans.(d)

Sol. As per NITI Aayog's report, 13.5 crore people in India moved out of multidimensional poverty between 2015-16 and 2019-21.

S4. Ans.(b)

Sol. Uttar Pradesh registered the largest decline, with 3.43 crore people escaping multidimensional poverty.

S5. Ans.(d)

Sol. Exporters can utilize Ad-hoc Norms without requiring a review by the Norms Committee as per the recent Foreign Trade Policy 2023.

S6. Ans.(b)

Sol. The Directorate General of Foreign Trade (DGFT) is overseen by the Ministry of Commerce & Industry.

S7. Ans.(c)

Sol. India and the US are currently involved in talks to de-risk their supply chains from China under the Indo-Pacific Economic Framework for Prosperity (IPEF).

S8. Ans.(b)

Sol. According to the Reserve Bank of India's report, India's real GDP needs to grow at an annual rate of 7.6% over the next 25 years to achieve high per capita income and become a developed economy by 2047-48.

S9. Ans.(c)

Sol. India's current per capita income is estimated at \$3,200, and it needs to surpass \$21,664 by 2047-48 to be classified as a high-income country as per World Bank standards.

S10. Ans.(d)

Sol. Promote the use of local currencies for cross-border transactions and interlink payment systems UPI and IPP. The two MoUs signed between RBI and CBUAE aimed to achieve these objectives.

S11. Ans.(a)

Sol. Ajeet Singh secured the gold medal in the long jump event at the Para Athletics Championships in Paris.

S12. Ans.(b)

Sol. Tamil Nadu topped NITI Aayog's Export Preparedness Index in 2022, indicating its strong preparedness for international trade and exports.

S13. Ans.(a)

Sol. Nelson Mandela International Day is observed on July 18 every year to commemorate the birth anniversary of Nelson Mandela, the former President of South Africa and a global symbol of peace and justice.

S14. Ans.(c)

Sol. The Government of India has plans to establish 7 PM MITRA Parks across the country as designated sites for the textile industry.

S15. Ans.(c)

Sol. Australia was initially selected to host the Commonwealth Games 2026, but later decided to pull out as the host.



