

Quiz Date: 13th July 2023

Q1. Who became the first Indian male archer to win the Youth World Championship in the recurve category at the 2023 World Archery Youth Championships?

- (a) Bhajan Kaur
- (b) Parth Salunkhe
- (c) Su Hsien-yu
- (d) Song In Jun
- (e) None of the above

Q2. NABARD was established in 1982 by the Indian government. What is the main function of NABARD?

- (a) Providing financial and developmental support to the agricultural and rural sectors
- (b) Regulating urban banks in India
- (c) Promoting industrial development in rural areas
- (d) Facilitating international trade in agricultural products
- (e) None of the above

Q3. What was the theme of the webinar organized by NABARD on its 42nd Foundation Day?

- (a) "Rural India: Achievements and Challenges"
- (b) "Financial Inclusion: Empowering Rural Communities"
- (c) "NABARD: 42 Years of Rural Transformation"
- (d) "Agriculture and Technology: Building a Sustainable Future"
- (e) None of the above

Q4. How many medals did India secure in the 2023 World Archery Youth Championships?

- (a) 6
- (b) 11
- (c) 15
- (d) 8
- (e) None of the above

Q5. The Reserve Bank of India (RBI) is set to implement interoperability between its central bank digital currency (CBDC) and the Unified Payments Interface (UPI) by the end of this month, according to Deputy Governor T. Rabi Sankar. How many banks have currently adopted the interoperability program for CBDC and UPI?

- (a) 5
- (b) 10
- (c) 13
- (d) 20

(e) 25

Q6. Which Act is proposed to be amended by the Forest (Conservation) Amendment Bill, 2023?

- (a) Indian Forest Act, 1927
- (b) Forest Conservation Act, 1980
- (c) Wildlife Protection Act, 1972
- (d) Environmental Protection Act, 1986
- (e) None of the above

Q7. What was the recent amendment made to NABARD's authorised capital?

- (a) Increased from Rs. 5,000 crore to Rs. 30,000 crore
- (b) Increased from Rs. 10,000 crore to Rs. 50,000 crore
- (c) Decreased from Rs. 20,000 crore to Rs. 15,000 crore
- (d) Increased from Rs. 1,000 crore to Rs. 5,000 crore
- (e) None of the above



Q8. What is the RBI's target for daily CBDC transactions by the end of the year?

- (a) 10,000
- (b) 100,000
- (c) 500,000
- (d) 1 million
- (e) 5 million

Q9. Which of the following lands will not be subject to the Forest (Conservation) Act, 1980 as per the proposed amendments?

- (a) Land converted to non-forest use after December 12, 1996
- (b) Land notified as a forest after the 1980 Act came into effect
- (c) Land within 100 km of India's border for national security projects

- (d) Land assigned by the state government to a private entity
- (e) All of the above

Q10. Bangladesh and India have initiated trade transactions in rupees, aiming to reduce reliance on the US dollar and strengthen regional currency and trade. What is the trade deficit between Bangladesh and India according to the given information?

- (a) USD 2 billion
- (b) USD 11.69 billion.
- (c) USD 15.69 billion
- (d) USD 11.69 billion
- (e) The trade deficit is not mentioned

Q11. What was discussed and recommended in the 50th Meeting of the GST Council?

- (a) Changes in GST tax rates, measures to facilitate trade, and streamline compliance processes
- (b) Amendments to the Income Tax Act
- (c) Reforms in the banking sector
- (d) Measures to promote foreign direct investment
- (e) None of the above

Q12. Which organization recently became the first Central Public Sector Enterprise (CPSE) in India to receive certification for its Anti-Bribery Management System (ABMS)?

- (a) Oil and Natural Gas Corporation (ONGC)
- (b) Bharat Petroleum Corporation Limited (BPCL)
- (c) Indian Oil Corporation Limited (IOCL)
- (d) Hindustan Petroleum Corporation Limited (HPCL)
- (e) None of the above

Q13. Health Minister Mansukh Mandaviya announced the decision to require small drugmakers in the MSME sector to adhere to the good manufacturing practices outlined in Schedule M. What aspects are covered by Schedule M?

- (a) Quality control systems and production equipment
- (b) Quality assurance and compliance burdens
- (c) Housekeeping and shop floor management
- (d) Shop floors, quality control systems, labs, production, equipment cleaning, and housekeeping
- (e) None of the above

Q14. Which country emerged as the top-ranked nation at the 2023 World Archery Youth Championships?

- (a) India

- (b) South Korea
- (c) China
- (d) United States
- (e) None of the above

Q15. What was the recommended GST rate for casinos, horse racing, and online gaming as per the second report of the Group of Ministers (GoM)?

- (a) 5%
- (b) 12%
- (c) 18%
- (d) 25%
- (e) 28%

Solutions

S1. Ans.(b)

Sol. Parth Salunkhe created history by becoming the first Indian male archer to win the Youth World Championship in the recurve category at the 2023 World Archery Youth Championships.

S2. Ans.(a)

Sol. NABARD's main function is to provide financial and developmental support to the agricultural and rural sectors in India.

S3. Ans.(c)

Sol. The webinar organized by NABARD on its 42nd Foundation Day had the theme of "NABARD: 42 Years of Rural Transformation."

S4. Ans.(b)

Sol. India secured a total of 11 medals, including six gold, one silver, and four bronze medals, at the 2023 World Archery Youth Championships.

S5. Ans.(c)

Sol. 13 banks have already adopted the interoperability program, and the RBI intends to encourage more banks to participate.

S6. Ans.(b)

Sol. The Forest (Conservation) Amendment Bill, 2023 proposes amendments to the Forest Conservation Act, 1980.

S7. Ans.(a)

Sol. The Union Government passed the NABARD (Amendment Bill) 2017, which increased NABARD's authorised capital from Rs. 5,000 crore to Rs. 30,000 crore.

S8. Ans.(d)

Sol. The RBI aims to achieve 1 million CBDC transactions per day by the end of the calendar year, significantly increasing the current transaction volume.

S9. Ans.(a)

Sol. The bill exempts land converted to non-forest use before December 12, 1996, from the purview of the Forest (Conservation) Act, 1980.

S10. Ans.(b)

Sol. According to official data, Bangladesh's imports from India are valued at USD 13.69 billion, while its exports to India amount to USD 2 billion, indicating a trade deficit of USD 11.69 billion.

S11. Ans.(a)

Sol. The 50th Meeting of the GST Council discussed and recommended changes in GST tax rates, measures to facilitate trade, and streamline compliance processes.

S12. Ans.(a)

Sol. ONGC recently became the first CPSE in India to receive certification for its Anti-Bribery Management System (ABMS).

S13. Ans.(d)

Sol. Schedule M covers various aspects, including shop floors, quality control systems, labs, production, equipment cleaning, and housekeeping.

S14. Ans.(b)

Sol. South Korea emerged as the top-ranked nation at the 2023 World Archery Youth Championships, claiming a total of 10 medals, including six gold and four silver medals.

S15. Ans.(e)

Sol. The GoM recommended that all three activities, namely casinos, horse racing, and online gaming, be taxed at a uniform rate of 28% as per their second report.



