

Quiz Date: 12th July 2023

Q1. What was India's score in the United Nations' Economic and Social Commission for Asia Pacific's (UNESCAP) global survey on digital and sustainable trade facilitation in 2023?

- (a) 90.32%
- (b) 93.55%
- (c) 78.49%
- (d) 68.49%
- (e) 76.49%

Q2. In which key areas did India achieve a perfect score of 100% in the UNESCAP survey?

- (a) Transparency, formalities, institutional arrangement and cooperation, and paperless trade
- (b) Transparency, cross-border paperless trade, formalities, and women in trade
- (c) Institutional arrangement and cooperation, cross-border paperless trade, transparency, and formalities
- (d) Paperless trade, transparency, women in trade, and institutional arrangement and cooperation
- (e) None of the above

Q3. According to the Goldman Sachs report, by which year is India expected to surpass the United States to become the world's second-largest economy?

- (a) 2030
- (b) 2040
- (c) 2075
- (d) 2060
- (e) 2050

Q4. What is the projected GDP of India by 2075, according to the Goldman Sachs report?

- (a) \$51.5 trillion
- (b) \$52.5 trillion
- (c) \$51.0 trillion
- (d) \$53.5 trillion
- (e) \$54.5 trillion

Q5. What is the growth percentage of net direct tax collection in the current fiscal year?

- (a) 14.65%
- (b) 15.87%
- (c) 16%

- (d) 17.87%
- (e) None of the above

Q6. Operation Broader Sword aimed to prevent the shipment of which of the following items?

- (a) Counterfeit luxury goods
- (b) Illicit pharmaceuticals and precursor chemicals
- (c) Stolen artwork
- (d) Unauthorized electronic devices
- (e) Smuggled wildlife

Q7. What is UPI 123PAY?

- (a) A smartphone application for UPI payments
- (b) An IVR-based UPI solution
- (c) A feature that allows UPI transactions through USSD
- (d) A cardless payment solution
- (e) A digital payment platform for merchants



Q8. Apart from Punjab National Bank (PNB), which other banks have implemented IVR-based payment solutions?

- (a) HDFC Bank, Axis Bank, and ICICI Bank
- (b) State Bank of India, Bank of Baroda, and Canara Bank
- (c) IDFC First Bank, City Union Bank, and NSDL Payments Bank
- (d) Kotak Mahindra Bank, IndusInd Bank, and Yes Bank
- (e) Punjab National Bank, Bank of India, and Union Bank of India

Q9. Which of the following is NOT a type of Alternate Dispute Resolution (ADR)?

- (a) Arbitration
- (b) Mediation
- (c) Negotiation

- (d) Litigation
- (e) Conciliation

Q10. What is the statutory status of Lok Adalats in India?

- (a) They have no legal recognition.
- (b) They are considered as advisory bodies.
- (c) They are governed by the Constitution.
- (d) They have statutory status under the Legal Services Authorities Act, 1987.
- (e) None of the above.

Q11. Who has been elected as the new President of the Olympic Council of Asia (OCA)?

- (a) Sheikh Ahmad Al-Fahad Al-Sabah
- (b) Sheikh Talal Fahad Al Ahmad Al Sabah
- (c) Sheikh Sabah Al-Ahmad Al-Jaber Al-Sabah
- (d) Sheikh Khalid Al-Fahad Al-Ahmed Al-Sabah
- (e) Sheikh Ahmed bin Mohammed bin Rashid Al Maktoum

Q12. Peru declared a state of national emergency in response to the unusual increase in Guillain-Barre Syndrome cases. What is Guillain-Barre Syndrome?

- (a) A respiratory illness caused by a virus
- (b) A neurological condition characterized by an immune system attack on the nervous system
- (c) A type of cancer affecting the brain
- (d) A genetic disorder affecting muscle function
- (e) A mental health condition

Q13. The United Nations officially designated July 12 as International Malala Day in 2015, recognizing the importance of promoting education and girls' rights. What is the theme of World Malala Day 2023?

- (a) Advancing Women's Rights
- (b) Education for All
- (c) The Power of Fame and Role Models
- (d) Confronting Hatred and Extremism
- (e) Courage and Convictions

Q14. Which ministry is responsible for implementing the Nari Adalat initiative in India?

- (a) Ministry of Justice
- (b) Ministry of Women and Child Development
- (c) Ministry of Rural Development
- (d) Ministry of Panchayati Raj
- (e) Ministry of Home Affairs

Q15. How often is the UN Global Survey on Digital and Sustainable Trade Facilitation conducted?

- (a) Annually
- (b) Biennially
- (c) Quarterly
- (d) Every five years
- (e) Irregularly

Solutions

S1. Ans.(b)

Sol. India's score in the UNESCAP survey rose to 93.55% in 2023 from 90.32% in 2021, showcasing significant improvement.

S2. Ans.(a)

Sol. Transparency, formalities, institutional arrangement and cooperation, and paperless trade, India achieved perfect scores of 100% in these key areas.

S3. Ans.(c)

Sol. The report predicts that India will overtake the US and become the world's second-largest economy by 2075.

S4. Ans.(b)

Sol. The report suggests India will surpass the US in terms of GDP, reaching \$52.5 trillion by 2075.

China is expected to overtake the US to become the largest economy by the 2030s.

S5. Ans.(c)

Sol. The net direct tax collection in the current fiscal year has grown by 16% compared to the corresponding period last year.

S6. Ans.(b)

Sol. Operation Broader Sword focused on stopping the illegal shipment of pharmaceuticals and precursor chemicals through the International Mail System.

S7. Ans.(b)

Sol. UPI 123PAY is an IVR-based UPI solution launched by Punjab National Bank (PNB) to enable UPI transactions through phone calls.

S8. Ans.(c)

Sol. IDFC First Bank, City Union Bank, and NSDL Payments Bank. Apart from Punjab National Bank (PNB), these banks have also implemented IVR-based payment solutions, indicating the growing acceptance of IVR technology in the banking sector.

S9. Ans.(d)

Sol. Litigation refers to the process of resolving disputes through the court system, whereas the other options are all forms of ADR.

S10. Ans.(d)

Sol. They have statutory status under the Legal Services Authorities Act, 1987. Lok Adalats are recognized and governed by this specific legislation in India.

S11. Ans.(b)

Sol. Kuwait's Sheikh Talal Fahad Al Ahmad Al Sabah has been elected as the new President of the Olympic Council of Asia (OCA) following a vote overshadowed by allegations of corruption.

S12. Ans.(b)

Sol. Guillain-Barre Syndrome is a neurological condition in which the immune system mistakenly attacks the nervous system, leading to various degrees of weakness and, in severe cases, paralysis..

S13. Ans.(c)

Sol. The Power of Fame and Role Models, the theme of World Malala Day 2023 highlights the significance of renowned individuals, like heroes and role models, in contributing to societal progress or distracting from it. It emphasizes the impact that figures like Malala Yousafzai can have in inspiring positive change.

S14. Ans.(b)

Sol. Ministry of Women and Child Development, the Nari Adalat initiative is implemented by this ministry as part of the Sambal sub-scheme of Mission Shakti, which focuses on women's safety, security, and empowerment.

S15. Ans.(b)

Sol. The survey is conducted every 2 years, following a biennial cycle. The 2023 Survey provides an updated and comparative analysis of 60 trade facilitation measures implemented across 140+ countries worldwide.



