

Quiz Date: 17th June 2023

Q1. According to the RBI Remittance Survey, the country with the highest share in inward remittances to India in 2020-21 was _____.

- (a) United States
- (b) United Arab Emirates
- (c) United Kingdom
- (d) Singapore
- (e) Saudi Arabia

Q2. The Indian rupee symbol (₹) was officially adopted in _____ to represent the currency of India.

- (a) 2005
- (b) 2007
- (c) 2010
- (d) 2017
- (e) 2022

Q3. In anticipation of Prime Minister Narendra Modi's upcoming visit to the United States, the Defence Ministry of India has granted approval for the acquisition of 'Predator (MQ-9 Reaper) drones' from America. Which branch of the Indian armed forces will receive the highest number of Sea Guardian drones?

- (a) Indian Navy
- (b) Indian Army
- (c) Indian Air Force
- (d) Coast Guards
- (e) None of the above

Q4. Where will the Asia Cup 2023 be held in a hybrid model?

- (a) Pakistan
- (b) Sri Lanka
- (c) India
- (d) Bangladesh
- (e) both a) and b)

Q5. In India, who will have the final decision-making authority on the procurement of the 'Predator drones'?

- (a) Defence Acquisition Council (DAC)
- (b) Cabinet Committee on Security (CCS)
- (c) Indian Navy
- (d) Prime Minister Modi

(e) US government

Q6. Which variant of the MQ-9 drone has been chosen by India for acquisition?

- (a) Sky Guardian
- (b) Sea Guardian
- (c) Reaper Guardian
- (d) Hellfire Guardian
- (e) Air Guardian

Q7. Who recently announced their retirement from international cricket(as of June 2023)?

- (a) Nahida Khan
- (b) Tania Mallick
- (c) Tania Jia
- (d) Nahida Serwani
- (e) None of the above



Q8. What is the objective of the Kaatru project developed by IIT Madras researchers?

- (a) To develop low-cost pollution sensors
- (b) To monitor air quality in fixed locations
- (c) To obtain a pan-India hyperlocal air quality map
- (d) To study the impact of pollution on public vehicles
- (e) None of the above

Q9. What technology is used in the mobile air pollution monitoring framework developed by researchers at IIT Madras?

- (a) Artificial Intelligence (AI)
- (b) Internet of Things (IoT)
- (c) Blockchain
- (d) Augmented Reality (AR)
- (e) Virtual Reality (VR)

Q10. What is the collaboration between RING and NPCI focused on?

- (a) Implementing a digital credit platform in India
- (b) Offering an all-in-one payment and credit solution
- (c) Launching a new UPI Plug-in feature
- (d) Providing a 'Scan & Pay' option for customers
- (e) Attracting new customers through UPI payments

Q11. Who is the Chief of Corporate and Fintech Relationships and Key Initiatives at NPCI?

- (a) Karan Mehta
- (b) Nalin Bansal
- (c) Karan Bansal
- (d) Nalin Mehta
- (e) None of the above

Q12. The International Day of Family Remittances is observed on 16 June each year. The theme of International Day of Family Remittances 2023 is _____.

- (a) "Empowering Migrants and Families"
- (b) "Building Stronger Communities"
- (c) "Digital remittances towards financial inclusion and cost reduction"
- (d) "Promoting Sustainable Development"
- (e) "Ensuring Economic Stability"

Q13. Which state in India receives the highest amount of remittances from abroad?

- (a) Kerala
- (b) Maharashtra
- (c) Punjab
- (d) Gujarat
- (e) Tamil Nadu

Q14. The Reserve Bank of India (RBI) has introduced the Liberalized Remittance Scheme (LRS) to facilitate _____.

- (a) Inward remittances
- (b) Outward remittances
- (c) Remittance tracking system
- (d) Remittance taxation
- (e) Remittance regulations

Q15. Which teams are confirmed to participate in the Asia Cup 2023?

- (a) India, Pakistan, Sri Lanka, Bangladesh, Afghanistan, and Nepal
- (b) Australia, England, New Zealand, South Africa, West Indies, and Zimbabwe

- (c) Pakistan, Sri Lanka, Bangladesh, Afghanistan, Nepal, and Maldives
- (d) India, Pakistan, Sri Lanka, Bangladesh, Maldives, and Bhutan
- (e) India, Pakistan, Sri Lanka, Bangladesh, Afghanistan, and Maldives

Solutions

S1. Ans.(a)

Sol. According to the survey conducted by the RBI, the United States accounted for 23.4% of the total remittances received by India in 2020-21.

S2. Ans.(c)

Sol. The Indian rupee symbol (₹) was officially adopted by the Government of India in 2010. The symbol represents the currency of India and is widely used in financial transactions, including remittance-related activities.

S3. Ans.(a)

Sol. The Indian Navy is set to receive 14 Sea Guardian drones as part of the procurement, while the Indian Air Force and Indian Army will each receive eight.

S4. Ans.(e)

Sol. The Asia Cup 2023 will be jointly hosted by Pakistan and Sri Lanka, utilizing a hybrid model with matches held in both countries.

S5. Ans.(b)

Sol. While the Defence Acquisition Council (DAC) approved the deal, the final decision on the procurement of the 'Predator drones' will be made by the Cabinet Committee on Security.

S6. Ans.(a)

Sol. India has chosen the MQ-9B Sky Guardian variant of the MQ-9 drone for acquisition.

S7. Ans.(q)

Sol. Nahida Khan recently announced her retirement from international cricket.

S8. Ans.(c)

Sol. The objective of the Kaatru project is to utilize data science and IoT-based

mobile air pollution monitoring to gather spatiotemporal air quality data across India and create a detailed air quality map.

S9. Ans.(b)

Sol. The mobile air pollution monitoring framework developed by researchers at IIT Madras leverages IoT technology to monitor air quality using low-cost sensors mounted on public vehicles.

S10. Ans.(b)

Sol. The collaboration between RING and NPCI aims to implement RING's UPI Plug-in feature into its existing digital services, allowing RING to offer an all-in-one payment and credit solution to its customers.

S11. Ans.(b)

Sol. Nalin Bansal holds the position of Chief of Corporate and Fintech Relationships and Key Initiatives at NPCI, as mentioned in the provided information.

S12. Ans.(c)

Sol. "Digital remittances towards financial inclusion and cost reduction", this theme focuses on the role of digital technology in facilitating remittances, promoting financial inclusion, and reducing the costs associated with remittance transfers.

S13. Ans.(a)

Sol. Kerala receives the highest amount of remittances among all the states in India. A significant number of Keralites migrate to various countries, especially in the Gulf region, for employment, and they contribute a substantial portion of their earnings as remittances to their families in Kerala.

S14. Ans.(b)

Sol. The Reserve Bank of India (RBI) implemented the Liberalized Remittance Scheme (LRS) to simplify and streamline the process of outward remittances from India. It allows resident individuals to remit a certain amount of money abroad for various purposes, such as education, travel, investment, and maintenance of close relatives.

S15. Ans.(a)

Sol. India, Pakistan, Sri Lanka, Bangladesh, Afghanistan, and Nepal, these teams have been confirmed to participate in the Asia Cup 2023.



