

Quiz Date: 16th June 2023

Q1. World Blood Donor Day is observed annually on June 14. The slogan or theme of the World Blood Donor Day 2023 is "Give blood, give plasma, share life, share often." Which country is the host for World Blood Donor Day 2023?

- (a) Algeria
- (b) Nigeria
- (c) India
- (d) United States
- (e) Australia

Q2. How much cash transfer is provided to eligible women under the Pradhan Mantri Matru Vandana Yojana (PMMVY)?

- (a) Rs. 1,000 in three installments
- (b) Rs. 2,000 in three installments
- (c) Rs. 3,000 in three installments
- (d) Rs. 4,000 in three installments
- (e) Rs. 5,000 in three installments

Q3. Which annual report provides findings on global nuclear arsenals and arms control?

- (a) SIPRI Yearbook
- (b) UNICEF Annual Report
- (c) World Health Organization Report
- (d) International Monetary Fund Report
- (e) Amnesty International Annual Report

Q4. What is the purpose of the collaboration between Fino Payments Bank and Hubble?

- (a) To introduce India's first spending account
- (b) To offer competitive interest rates on savings accounts
- (c) To provide a platform for food ordering and entertainment
- (d) To partner with 50 renowned brands for exclusive discounts
- (e) None of the above

Q5. Which agency of the Ministry of Defence signed the Memorandum of Understanding with Kotak Mahindra Life Insurance?

- (a) Kendriya Sainik Boards (KSB)
- (b) Directorate General of Resettlement (DGR)
- (c) Defence Research and Development Organization (DRDO)
- (d) Ministry of Defence Production

(e) None of the above

Q6. What is the purpose of the partnership between Indian Oil Corp (IOC) and LanzaJet?

- (a) To establish an aviation fuel plant in Maharashtra
- (b) To reduce carbon emissions in the aviation industry
- (c) To explore renewable energy sources for the automotive sector
- (d) To invest in oil refining infrastructure
- (e) To promote agricultural development in Haryana

Q7. What is the minimum investment limit for the Sovereign Gold Bond Scheme 2023-24?

- (a) 0.5 grams
- (b) 1 gram
- (c) 5 grams
- (d) 10 grams
- (e) 20 grams



Q8. Can Sovereign Gold Bonds be used as collateral for loans?

- (a) Yes, but only by individuals
- (b) Yes, by any eligible entity
- (c) No, they cannot be used as collateral
- (d) Yes, but only by companies
- (e) Yes, but only by banks and financial institutions

Q9. The first-quarter GDP in New Zealand fell by 0.1 percent, indicating a decline in economic growth during that period. Which natural disasters affected New Zealand's economy in the first quarter of 2023?

- (a) Earthquakes
- (b) Cyclone Gabrielle and Auckland flash floods
- (c) Drought
- (d) Volcanic eruptions

(e) Tornadoes

Q10. How is the issue price of Sovereign Gold Bonds determined?

- (a) Based on the current market price of gold
- (b) Based on the average price of gold for the last three months
- (c) Based on the closing price of gold on the date of issuance
- (d) Based on the average price of gold for the last three working days preceding the subscription period
- (e) Fixed by the government irrespective of gold prices

Q11. What was the retail inflation rate in India in May 2023?

- (a) 4.70%
- (b) 5.66%
- (c) 6.44%
- (d) 4.25%
- (e) 6.52%

Q12. Which index measures the overall prices of goods before they are sold at retail prices?

- (a) Consumer Price Index (CPI)
- (b) Wholesale Price Index (WPI)
- (c) Producer Price Index (PPI)
- (d) Retail Price Index (RPI)
- (e) Consumer Confidence Index (CCI)

Q13. When was the Iran nuclear agreement, also known as the JCPOA, established?

- (a) 2012
- (b) 2014
- (c) 2015
- (d) 2018
- (e) 2020

Q14. Shaktikanta Das, the Governor of the Reserve Bank of India (RBI), was honored with the esteemed Governor of the Year Award for 2023. Which organization presented the Governor of the Year Award to Shaktikanta Das?

- (a) International Monetary Fund (IMF)
- (b) World Bank
- (c) Reserve Bank of India (RBI)
- (d) Central Banking
- (e) Financial Stability Board (FSB)

Q15. According to the latest data, what is the RBI's projection for inflation in fiscal

year 2023-24?

- (a) 4.25%
- (b) 5.2%
- (c) 6.52%
- (d) 7.79%
- (e) 6.07%

Solutions

S1. Ans.(a)

Sol. Algeria is the host country for the global event of World Blood Donor Day 2023 through its National Blood Transfusion Service.

S2. Ans.(e)

Sol. Eligible women receive a direct cash transfer of Rs. 5,000 in three installments under the PMMVY.

S3. Ans.(a)

Sol. The SIPRI Yearbook is an annual report released by the Stockholm International Peace Research Institute (SIPRI) that provides research and analysis on global nuclear arsenals, arms control, and disarmament.

S4. Ans.(a)

Sol. The collaboration between Fino Payments Bank and Hubble aims to launch a unique spending account that allows customers to park their funds, make purchases across various categories, and save up to 10 percent on transactions.

S5. Ans.(b)

Sol. Directorate General of Resettlement (DGR) signed the MoU with Kotak Mahindra Life Insurance to collaborate on creating employment opportunities for ex-servicemen.

S6. Ans.(b)

Sol. The partnership between IOC and LanzaJet aims to establish an aviation fuel plant in Haryana to produce sustainable aviation fuel (SAF), which will contribute to reducing the carbon footprint of the aviation industry.

S7. Ans.(b)

Sol. The minimum permissible investment limit for SGBs is one gram of gold.

S8. Ans.(b)

Sol. Yes, by any eligible entity. SGBs can be used as collateral for loans, subject to the loan-to-value (LTV) ratio applicable to ordinary gold loans as mandated by the RBI.

S9. Ans.(b)

Sol. Cyclone Gabrielle and the Auckland flash floods caused significant damage, amounting to NZ\$14 billion (\$8.6 billion), leading to reduced farm production, a decline in tourism, and a slowdown in consumer spending.

S10. Ans.(d)

Sol. Based on the average price of gold for the last three working days preceding the subscription period. The issue price of SGBs is fixed in Indian rupees based on the simple average of the closing price of gold with 999 purity for the specified period.

S11. Ans.(d)

Sol. According to the latest data, the retail inflation rate in India in May 2023 dropped to a more than two-year low of 4.25%.

S12. Ans.(b)

Sol. The WPI calculates the overall prices of goods before they are sold at retail prices.

S13. Ans.(c)

Sol. The Iran nuclear agreement, or JCPOA, was established in July 2015. The objective of the Iran nuclear agreement was for Iran to dismantle a significant part of its nuclear program and allow for more extensive international inspections.

S14. Ans.(d)

Sol. The Governor of the Year Award was presented to Shaktikanta Das by Central Banking, an organization that covers and examines matters concerning central banks and financial regulators globally.

S15. Ans.(b)

Sol. The RBI projects the CPI inflation rate to be 5.2% for the fiscal year 2023-24. The Reserve Bank of India (RBI) considers this a positive development, as it indicates that inflation is falling below its upper tolerance limit of 6%.



