

## Bank News- April Month

1. **Axis Bank** and **Shriram Housing Finance Limited** (SHFL) have partnered for co-lending through the Yubi Co.Lend platform (formerly known as CredAvenue)
2. **Aditya Birla Health Insurance Co Ltd (ABHICL)** has announced its bancassurance partnership with UCO Bank for the distribution of health insurance products through the bank's branches across India.
3. **BharatPe Group** partnered with **Women Entrepreneurship Platform** (WEP) to equip women entrepreneurs with domain knowledge as well as the financial and technical know-how needed to fulfil their business goals.
4. **India Post Payments Bank (IPPB)**, in collaboration with Airtel, launched the WhatsApp banking services to enable its customers across India to access banking services on their mobile phones in just a few clicks
5. **IRDAI** also gave a nod to microfinance company Credit Access to commence a life insurance business.
6. **DBS Bank India** has launched '**digiportfolio**', an investment solution based on the risk appetite of the investor.
7. **PhonePe**, Bengaluru-based startup, backed by retail giant Walmart, has launched a hyperlocal commerce app, called **Pincode**, that is powered by the Open Network for Digital Commerce (ONDC).
8. **IDBI Bank** has launched a new "**Amrit Mahotsav FD**" scheme of **444** Days offering higher interest rates on these deposits for regular and senior citizens
9. **Union Bank of India** becomes the first bank in the country to open a **Special Rupee Vostro Account** through its corresponding bank in Malaysia i.e., India International Bank of Malaysia.
10. **State Bank of India** (SBI) has extended its "**WE CARE**" **Senior Citizens'** Term Deposit program, which was introduced in May 2020, for a period of up to June 30, 2023.
11. **Axis Bank**, in partnership with Visa, launched '**Digital Dukaan**', a comprehensive digital solution to empower merchants to accept payments through various digital modes and manage their day-to-day business digitally
12. **Razorpay** has partnered with **UIDAI (Unique Identification Authority of India)** to process payments for online Aadhaar services
13. **South Indian Bank Ltd.** has tied up with **Cholamandalam MS General Insurance** to offer the latter's health and general insurance products to the bank's customers
14. Japanese lender JICA has partnered with **Citibank** to provide \$125 million funding line to Indusind Bank for on-lending to the agriculture sector.
15. **Canara Bank** and **NPCI Bharat BillPay Ltd (NBBL)** have launched the cross-border inward bill payment services for Indians based in Oman.
16. **HDFC Bank** has signed a "**Master Inter Bank Credit Agreement**" with Export Import Bank of Korea for a USD 300 million line of credit
17. **State Bank of India (SBI)** has extended the validity of Amrit Kalash special fixed deposit (FD) scheme
18. **Karnataka Bank** has launched "KBL CENTENARY MAHOTSAV" - a special campaign for the Home loans.

19. **AU Small Finance Bank** (AU SFB) has integrated with the Bharat Bill Payment System (BBPS) to launch bill payment services through video banking.
20. **HDFC Bank** has launched Regalia Gold Credit Card —a super-premium credit card in its Regalia range of credit cards.
21. **State Bank of India** (SBI) has approved long-term fundraising of up to \$2 billion in debt during the financial year 2023-24
22. **South Indian Bank** has launched flexible saving products for NRI customers dubbed as SIB SEAFARER and SIB PULSE for mariners and healthcare professionals are just the instances for the same.
23. **RBL Bank** has launched an innovative Digital Fixed Deposit (FD) scheme available to new-to-bank customers
24. **ICICI Bank** has introduced the first-of-its-kind easy EMI facility for UPI payments made by scanning QR code.
25. **Mastercard** has collaborated with M1xchange to offer a digital invoice discounting solution to farmers, farmer producer organizations (FPOs), and agri-MSMEs through “Farm Pass”. • Purpose – to connect farmers and FPOs to directly connect with buyers, negotiate the best price for their produce, and get paid faster
26. **Axis Bank** and **HDFC Bank** would acquire up to a 9.94% stake in insurtech startup Go Digit Life Insurance. Both banks will invest ₹69.90 crore each

