

Quiz Date: 06th June 2023

Q1. What was the reason behind the monetary penalty imposed on Indian Overseas Bank (IOB) by the RBI?

- (a) Failure to meet minimum capital requirements
- (b) Violation of anti-money laundering regulations
- (c) Non-compliance with customer identification procedures
- (d) Failure to transfer a minimum mandatory sum to its reserve fund
- (e) Divergence in loan-to-deposit ratios

Q2. What will a committee formed by IRDAI oversee in relation to the takeover(as of June 2023)?

- (a) Transfer of policies from Sahara Life to SBI Life
- (b) Management of policyholders' assets
- (c) Monitoring of shareholder investments
- (d) Both a) and b)
- (e) Both b) and c)

Q3. Which country has won the bid to host the 2025 World Conservation Congress (WCC)?

- (a) United Arab Emirates (UAE)
- (b) United States of America (USA)
- (c) Australia
- (d) United Kingdom
- (e) China

Q4. Who has been appointed as the head of the commission of inquiry to probe the Manipur violence?

- a) Ajai Lamba
- b) Himanshu Shekhar Das
- c) Aloka Prabhakar
- d) Gauhati High Court Chief Justice
- e) None of the above

Q5. How are NPAs assessed in banks?

- (a) By evaluating the profit margin of the bank
- (b) By assessing the borrower's creditworthiness
- (c) By calculating the outstanding loan amounts
- (d) By determining the time duration of loan repayment
- (e) None of the above

Q6. The World Conservation Congress (WCC) is organized by:

- (a) United Nations Environment Programme (UNEP)
- (b) International Union for Conservation of Nature (IUCN)
- (c) Greenpeace International
- (d) World Wildlife Fund (WWF)
- (e) Conservation International

Q7. When did the Insurance Regulatory and Development Authority of India appoint an administrator to manage Sahara India Life Insurance Co's business?

- (a) 2015
- (b) 2016
- (c) 2017
- (d) 2018
- (e) 2019



Q8. The IUCN Red List of Threatened Species is:

- (a) A list of endangered animal species
- (b) A catalog of protected areas around the world
- (c) A database of sustainable farming practices
- (d) A record of climate change impacts on ecosystems
- (e) An inventory of global conservation organizations

Q9. The Maharashtra government has recently announced the renaming of Ahmednagar district to Ahilyadevi Nagar in honor of the 18th-century warrior-queen Ahilyadevi Holkar. Which community in Maharashtra is considered the second-largest caste cluster?

- (a) Maratha-Kunbi
- (b) Dhangar
- (c) Malis
- (d) Vanjaris
- (e) Brahmins

Q10. Which ministry is responsible for the implementation of Mission Vatsalya?

- (a) Ministry of Human Resource Development
- (b) Ministry of Women and Child Development
- (c) Ministry of Health and Family Welfare
- (d) Ministry of Social Justice and Empowerment
- (e) Ministry of Education

Q11. In which century did Ahilyadevi Holkar live?

- (a) 16th century
- (b) 17th century
- (c) 18th century
- (d) 19th century
- (e) 20th century

Q12. What is the motto of Mission Vatsalya?

- (a) "Every child matters"
- (b) "Leave no child behind"
- (c) "Empowering future generations"
- (d) "Building a brighter tomorrow"
- (e) "Childhood is precious"

Q13. Where is the headquarters of the National Institute of Public Cooperation and Child Development (NIPCCD) located?

- a) Kolkata
- b) Chennai
- c) Mumbai
- d) New Delhi
- e) Bengaluru

Q14. Who has been elected as the 78th President of the United Nations General Assembly?

- (a) Dennis Francis
- (b) Csaba Korösi
- (c) Antonio Guterres
- (d) Amina J. Mohammed
- (e) Volkan Bozkir

Q15. The International Day of Innocent Children Victims of Aggression is observed every year on \_\_\_\_.

- (a) June 1
- (b) June 2
- (c) June 3

(d) June 4

(e) June 5

## Solutions

S1. Ans.(d)

Sol. The RBI imposed the penalty on IOB for its failure to make the minimum mandatory transfer of a sum equivalent to 25 percent of its disclosed profit for the year 2020-21 to its reserve fund.

S2. Ans.(d)

Sol. The committee formed by IRDAI will oversee the transfer of policies from Sahara Life to SBI Life and manage the policyholders' assets during the transition.

S3. Ans.(a)

Sol. The UAE has successfully secured the bid to host the 2025 WCC, as announced by the International Union for Conservation of Nature (IUCN).

S4. Ans.(a)

Sol. The former Chief Justice of the Gauhati High Court, Ajai Lamba, has been appointed as the head of the commission of inquiry to investigate the Manipur violence.

S5. Ans.(b)

Sol. NPAs are determined based on the borrower's ability to repay the loan. If the borrower fails to make loan repayments for a specified period, the loan is classified as a non-performing asset.

S6. Ans.(b)

Sol. The World Conservation Congress (WCC) is organized by the International Union for Conservation of Nature (IUCN). It is the world's largest and most important gathering of conservationists and serves as a platform for discussions, knowledge sharing, and policy development.

S7. Ans.(c)

Sol. In 2017, IRDAI appointed an administrator to manage Sahara India Life Insurance Co's business due to concerns regarding financial propriety and governance.

S8. Ans.(a)

Sol. The IUCN Red List of Threatened Species is a comprehensive inventory that assesses the conservation status of various animal and plant species worldwide. It categorizes species into different levels of threat, including vulnerable, endangered, and critically endangered, based on scientific criteria.

S9. Ans.(b)

Sol. The Dhangar community is considered the second-largest caste cluster in Maharashtra after the Maratha-Kunbi caste combine.

S10. Ans.(b)

Sol. The Ministry of Women and Child Development is the nodal ministry responsible for the implementation of Mission Vatsalya.

S11. Ans.(c)

Sol. Ahilyadevi Holkar, also known as Maharani Ahilyabai Holkar, was an 18th-century queen and ruler of the Malwa kingdom in central India.

S12. Ans.(b)

Sol. The motto of Mission Vatsalya is to ensure that no child is left behind in terms of development and protection.

S13. Ans.(d)

Sol. The National Institute of Public Cooperation and Child Development (NIPCCD) is an autonomous organization headquartered in New Delhi, India.

S14. Ans.(a)

Sol. Dennis Francis from Trinidad and Tobago was elected as the President of the 78th session of the UNGA.

S15. Ans.(d)

Sol. The International Day of Innocent Children Victims of Aggression is observed annually on June 4 to draw attention to the plight of children who suffer from various forms of aggression.



