

Quiz Date: 30th May 2023

Q1. Which program showcases the impact of data-driven governance in improving the lives of citizens at the grassroots level?

- (a) Aspirational Districts Programme (ADP)
- (b) Make in India campaign
- (c) Digital India initiative
- (d) Swachh Bharat Abhiyan
- (e) Ayushman Bharat scheme

Q2. What was the focus of the 8th Governing Council Meeting of Niti Aayog chaired by Prime Minister Modi?

- (a) Strengthening cooperative federalism
- (b) Enhancing healthcare infrastructure
- (c) Promoting digital literacy
- (d) Addressing climate change
- (e) Improving transportation networks

Q3. Where was the Sudarshan Shakti Exercise 2023 conducted?

- (a) Rajasthan and Punjab
- (b) Maharashtra and Gujarat
- (c) Uttar Pradesh and Bihar
- (d) Tamil Nadu and Kerala
- (e) Madhya Pradesh and Chhattisgarh

Q4. Which bank emerged as the top performer in NPA management during FY23?

- (a) HDFC Bank
- (b) Kotak Mahindra Bank
- (c) Bank of Maharashtra
- (d) State Bank of India
- (e) Bank of Baroda

Q5. Among the listed banks, which bank had the highest net NPA ratio during FY23?

- (a) HDFC Bank
- (b) Bank of Maharashtra
- (c) State Bank of India (SBI)
- (d) Kotak Mahindra Bank
- (e) Bank of Baroda

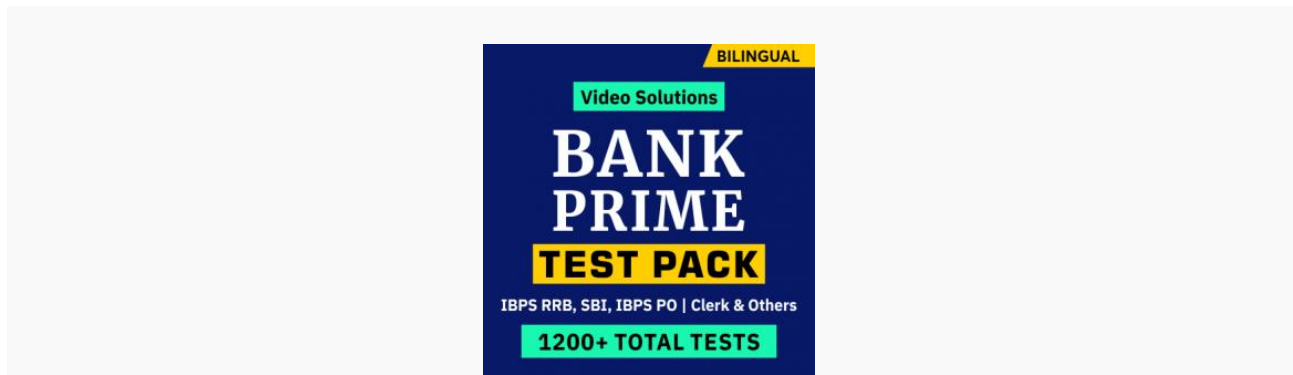
Q6. Which bank topped the chart in terms of low-cost Current Account and Savings

Account (CASA) deposits?

- (a) Kotak Mahindra Bank
- (b) Bank of Maharashtra
- (c) IDBI Bank
- (d) HDFC Bank
- (e) State Bank of India (SBI)

Q7. According to BoB Eco Research, what is the projected GDP growth range for India in FY24?

- (a) 6-6.5%
- (b) 5-5.5%
- (c) 7-7.5%
- (d) 4-4.5%
- (e) 8-8.5%



Q8. What is the primary reason for India's projected GDP growth in FY24, as stated by Governor Shaktikanta Das?

- (a) Improved agricultural output
- (b) Sustained rebound in contact-intensive sectors
- (c) Government's focus on capital spending and infrastructure
- (d) All of the above
- (e) None of the above

Q9. Which ministry is involved in the implementation of the IMPRINT India scheme?

- (a) Ministry of Finance
- (b) Ministry of Agriculture
- (c) Ministry of Science and Technology
- (d) Ministry of Home Affairs
- (e) Ministry of Environment

Q10. How many technology domains are covered under the IMPRINT India scheme?

- (a) 5
- (b) 8
- (c) 10
- (d) 12
- (e) 15

Q11. Who has been appointed as the Managing Director and CEO of Karnataka Bank(as of May 2023)?

- (a) Srikrishnan Harihara Sarma
- (b) Ramesh Kumar Gupta
- (c) Sanjay Patel
- (d) Naina Lal Kidwai
- (e) Amitabh Chaudhry

Q12. When was Karnataka Bank established?

- (a) 1924
- (b) 1961
- (c) 1971
- (d) 1981
- (e) 1991

Q13. Which sector contributes the most to India's GDP?

- (a) Agriculture
- (b) Manufacturing
- (c) Services
- (d) Mining
- (e) Construction

Q14. GDP growth rate is calculated as:

- (a) The difference between government revenue and expenditure
- (b) The rate at which the population is growing
- (c) The change in the total value of exports and imports
- (d) The percentage change in real GDP over a specific period
- (e) The difference between the total assets and liabilities of a country

Q15. What is the impact of high inflation on the economy?

- (a) Increase in purchasing power
- (b) Lower interest rates
- (c) Reduced investment and savings
- (d) Increase in exports
- (e) Decrease in government spending

Solutions

S1. Ans.(a)

Sol. The ADP, implemented by Niti Aayog, demonstrates the power of data-driven governance in bringing about positive changes in the lives of people at the grassroots level.

S2. Ans.(a)

Sol. The meeting emphasized the importance of collaboration between the central government, states, and union territories to achieve national development goals.

S3. Ans.(a)

Sol. The Sudarshan Shakti Exercise 2023 was conducted along the western borders in Rajasthan and Punjab.

S4. Ans.(c)

Sol. Bank of Maharashtra achieved the lowest net NPA ratio of 0.25% among all banks with total business above Rs 3 lakh crore during FY23.

S5. Ans.(e)

Sol. At the end of March 2023, Bank of Baroda had a net NPA ratio of 0.89%, which was the highest among the listed banks.

S6. Ans.(b)

Sol. Bank of Maharashtra(BoM) had the highest CASA deposit growth rate of 53.38%, surpassing other banks such as IDBI Bank, Kotak Mahindra Bank, and State Bank of India.

S7. Ans.(a)

Sol. Experts from various agencies have estimated India's economic growth for FY24 to be in the range of 6-6.5%.

S8. Ans.(d)

Sol. Governor Shaktikanta Das mentioned that the expected higher rabi output, rebound in contact-intensive sectors, and government's focus on capital spending and infrastructure are the reasons for India's projected GDP growth in FY24.

S9. Ans.(c)

Sol. The IMPRINT India scheme is a joint initiative of the Department of Science and Technology and the Ministry of Human Resource Development.

S10. Ans.(c)

Sol. The IMPRINT India scheme focuses on ten crucial technology domains, including healthcare, information and communication technology, energy, sustainable habitat, nano-technology hardware, water resources and river systems, advanced materials, manufacturing, security and defense, and environment and climate.

S11. Ans.(a)

Sol. Srikrishnan Harihara Sarma, he has been appointed as the Managing Director and CEO of Karnataka Bank.

S12. Ans.(a)

Sol. Karnataka Bank was established in 1924, making it one of the oldest banking institutions in India. The headquarters of Karnataka Bank is located in Bengaluru, the capital city of Karnataka state in India.

S13. Ans.(c)

Sol. The services sector is the largest contributor to India's GDP. It includes various industries such as IT services, telecommunications, banking, tourism, healthcare, and more.

S14. Ans.(d)

Sol. GDP growth rate is calculated as the percentage change in real GDP (adjusted for inflation) over a specific period, typically a quarter or a year. It reflects the rate at which the economy is expanding or contracting.

S15. Ans.(c)

Sol. High inflation can have several negative impacts on the economy. It reduces the purchasing power of consumers, erodes savings, and discourages investment. It can also lead to higher interest rates, which can further dampen economic activity.



