

Quiz Date: 11th May 2023

Q1. The Reserve Bank of India increased its gold reserves by ___% in the fiscal year that ended on March 31, 2023.

- (a) 3%
- (b) 4%
- (c) 4.5%
- (d) 5%
- (e) 5.5%

Q2. What percentage of the country's total foreign exchange reserves did the RBI's gold reserves comprise as of March 31, 2023?

- (a) 6.5%
- (b) 7%
- (c) 7.5%
- (d) 7.81%
- (e) 8%

Q3. Which central bank was the largest single buyer of gold during January-March 2023, according to the World Gold Council report 2023?

- (a) Reserve Bank of India
- (b) Monetary Authority of Singapore
- (c) People's Bank of China
- (d) Central Bank of the Republic of Turkey
- (e) None of the above

Q4. Which bank has been penalized by the Reserve Bank of India(as of May 2023) for violating the Credit Information Companies Rules, 2006?

- (a) Axis Bank
- (b) HDFC Bank
- (c) ICICI Bank
- (d) HSBC Bank
- (e) Standard Chartered Bank

Q5. What is the name of the rebranded loyalty program of PAYBACK India by BharatPe?

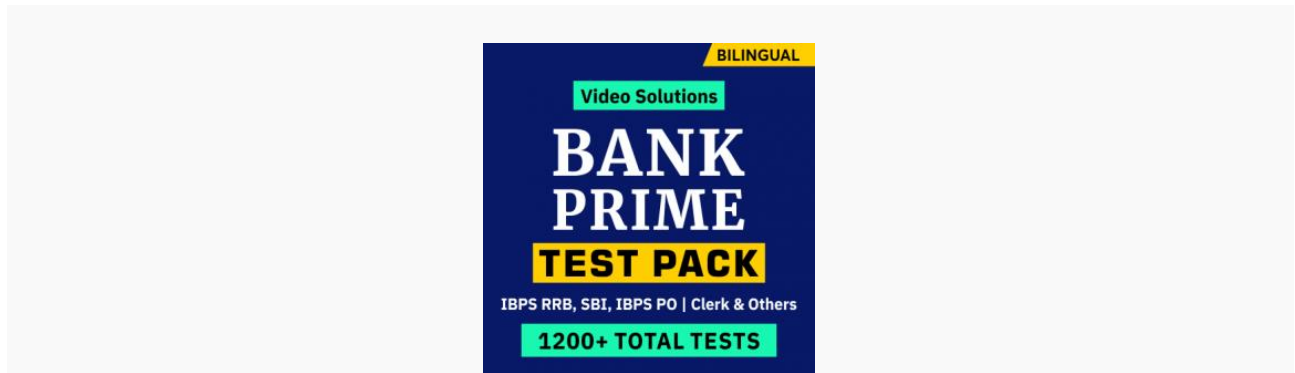
- (a) PaybackPlus
- (b) BharatPoints
- (c) Zillion
- (d) RewardMe
- (e) LoyaltyPro

Q6. What is the Global Collections service offered by Cashfree Payments and YES Bank?

- (a) A domestic payment collection service
- (b) An international payment collection service for importers
- (c) An international payment collection service for exporters
- (d) A cross-border payment transfer service
- (e) None of the above

Q7. What is an e-FIRA?

- (a) A type of international currency
- (b) An invoice for international payments
- (c) A document for tracking international payments
- (d) A certificate for international payments received
- (e) None of the above



Q8. Sri Lanka secured a \$3 billion bailout package from the ____ in March 2023.

- (a) World Bank
- (b) United Nations
- (c) International Monetary Fund
- (d) Asian Development Bank
- (e) African Development Bank

Q9. Who is the current President of Sri Lanka?

- (a) Mahinda Rajapaksa
- (b) Ranil Wickremesinghe
- (c) Gotabaya Rajapaksa
- (d) Dinesh Gunawardena
- (e) Chamal Rajapaksa

Q10. Where was the Petersberg Dialogue on Climate Change hosted in May 2023?

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- (a) Paris, France
- (b) Tokyo, Japan
- (c) Berlin, Germany
- (d) Beijing, China
- (e) New York, USA

Q11. What is the Global Stocktake?

- (a) A report assessing whether current efforts will enable us to reach the objectives set out in the Paris Agreement
- (b) An international forum held before the United Nations Climate Change Conferences (COP)
- (c) A target for renewables discussed at the Petersberg Climate Dialogue
- (d) A goal to phase out fossil fuel emissions
- (e) None of the above

Q12. Which region has the largest number of deaths for maternal, newborn, and stillbirths?

- (a) Sub-Saharan Africa
- (b) Central Asia
- (c) Southern Europe
- (d) South America
- (e) Eastern Asia

Q13. Which country leads the list of 10 countries with 60% of global maternal deaths, stillbirths, and newborn deaths?

- (a) China
- (b) India
- (c) United States
- (d) Japan
- (e) Germany

Q14. Who has been appointed as the Chair of the Technical Officials Committee by Badminton Asia?

- (a) Omar Rashid
- (b) Sunil Kumar
- (c) Rahul Sharma
- (d) Rakesh Singh
- (e) None of the above

Q15. The Learning Management Information System (LMIS) of the Ministry of Health and Family Welfare (MoHFW) called SAKSHAM (Stimulating Advanced Knowledge for Sustainable Health Management) was launched by the Union Health

Secretary. What does SAKSHAM stand for?

- (a) System for Advanced Knowledge for Sustainable Healthcare Management
- (b) Stimulating Advanced Knowledge for Sustainable Health Management
- (c) Sustainable Access to Knowledge for Health Management
- (d) System for Augmenting Knowledge in Healthcare Management
- (e) None of the above

Solutions

S1. Ans.(c)

Sol. The RBI increased its gold reserves by 4.5% to 794.64 metric tonnes in the fiscal year that ended on March 31, 2023.

S2. Ans.(d)

Sol. The RBI's gold reserves comprised 7.81% of the country's total foreign exchange reserves as of March 31, 2023, up from 7% at the end of the previous fiscal year.

S3. Ans.(b)

Sol. The World Gold Council report stated that Monetary Authority of Singapore was the largest single buyer of gold, adding 69 metric tonnes during January-March 2023.

S4. Ans.(d)

Sol. The Reserve Bank of India (RBI) imposed a monetary penalty of Rs 1.73 crore on the Hongkong and Shanghai Banking Corporation Ltd (HSBC Bank) for violating the Credit Information Companies Rules, 2006.

S5. Ans.(c)

Sol. BharatPe has announced the rebranding of PAYBACK India as Zillion, aligning with the company's vision to make it a ubiquitous loyalty and rewards program across the nation.

S6. Ans.(c)

Sol. The Global Collections service is an international payment collection service for exporters who hold an account with YES Bank, allowing them to collect payments in over 30 foreign currencies using the service.

S7. Ans.(d)

Sol. An e-FIRA is a foreign inward remittances advice that provides exporters with a certificate for the international payments received. With the Global Collections service, exporters can receive an e-FIRA within 24 hours.

S8. Ans.(c)

Sol. International Monetary Fund. Sri Lanka secured a \$3 billion bailout package from the International Monetary Fund in March to help alleviate its economic crisis. In the midst of an economic crisis, India has decided to extend a \$1 billion credit line to Sri Lanka for another year, providing the much-needed funds to pay for essential imports. The credit line is part of the \$4 billion emergency assistance extended by India to Sri Lanka during its peak crisis time last year.

S9. Ans.(b)

Sol. The President of Sri Lanka is Ranil Wickremesinghe, who assumed office in May 2022.

S10. Ans.(c)

Sol. The Petersberg Climate Dialogue, a forum for high-level international climate talks held annually before the United Nations Climate Change Conferences (COP), took place in Berlin, Germany from May 2-3, 2023. This year's conference was hosted by Germany and the United Arab Emirates, which is hosting the 28th Conference of Parties (COP28) to the United Nations Framework Convention on Climate Change (UNFCCC).

S11. Ans.(a)

Sol. The Global Stocktake is a report that aims to assess whether current efforts will enable us to reach the objectives set out in the Paris Agreement.

S12. Ans.(a)

Sol. The report states that Sub-Saharan Africa and Central and Southern Asia are the regions experiencing the largest number of deaths, although across all regions, there is variation regarding the pace at which countries are progressing in their efforts to achieve the global 2030 targets.

S13. Ans.(b)

Sol. India leads a list of 10 countries that together account for 60 per cent of global maternal deaths, stillbirths, and newborn deaths, according to a United Nations report. India's high number of live births is believed to be a factor in its large number of maternal, stillbirth, and neonatal deaths, with the country accounting for 17% of global live births.

S14. Ans.(a)

Sol. Omar Rashid has been appointed as the Chair of the Technical Officials Committee by Badminton Asia.

S15. Ans.(b)

Sol. SAKSHAM stands for Stimulating Advanced Knowledge for Sustainable Health Management. The SAKSHAM Learning Management Information System is a digital platform developed by NIHFV for learning and training in healthcare management.



