

Quiz Date: 30th April 2023

Q1. Which banks are integrated with the NOCS platform for transactions on the ONDC network(as of April 2023)?

- (a) ICICI Bank, Kotak Mahindra Bank, RBL Bank, State Bank of India, and Standard Chartered Bank.
- (b) AU Small Finance Bank, Axis Bank, HDFC Bank, IDFC First Bank, and YES Bank. ###
- (c) Bank of Baroda, Canara Bank, Punjab National Bank, Syndicate Bank, and Union Bank of India.
- (d) Allahabad Bank, Bank of India, Central Bank of India, Indian Bank, and Oriental Bank of Commerce.
- (e) None of the above.

Q2. The National Payments Corporation of India's (NPCI) subsidiary has launched the NOCS platform to provide reconciliation and settlement services for transactions made on the ONDC network. What is ONDC?

- (a) A non-profit organization promoting digital commerce in India
- (b) A government agency regulating e-commerce platforms in India
- (c) A network for buyers and sellers to transact across different platforms ###
- (d) A network exclusively for small businesses to sell their products
- (e) None of the above

Q3. ____ is a digital token equivalent to a banknote and is legal tender or sovereign currency backed by the RBI.

- (a) Bitcoin
- (b) Ethereum
- (c) Ripple
- (d) Central Bank Digital Currency (CBDC) ###
- (e) Litecoin

Q4. Reliance General Insurance has made history by becoming the first general insurance company to accept the Reserve Bank of India's (RBI) Central Bank Digital Currency (CBDC) e-Rupee (e?) for premium payments. Reliance General Insurance has tied up with ____ to facilitate the collection of premiums in digital mode.

- (a) HDFC Bank
- (b) ICICI Bank
- (c) Axis Bank
- (d) YES Bank ###
- (e) State Bank of India

Q5. Power Grid Corporation of India Ltd. receives Global Gold Award for CSR work. Who gave the award to PGCIL for their CSR work in Odisha?

- (a) United Nations
- (b) The Green Organization ###
- (c) The World Bank
- (d) The International Monetary Fund
- (e) The Red Cross

Q6. Who has been awarded the Immigrant Achievement Award in 2023 for their contributions to higher education in the US?

- (a) Neeli Bendapudi ###
- (b) Kamala Harris
- (c) Sundar Pichai
- (d) Satya Nadella
- (e) Indra Nooyi

Q7. What is the name of the device NASA used to detect carbon monoxide during the extraction of oxygen from lunar soil?

- (a) Lunar Mass Spectrometer
- (b) Vacuum Spectrometer
- (c) MSolo ###
- (d) Lunar Oxygen Detector
- (e) Lunar Carbon Monoxide Sensor



Q8. What is the name of the upcoming NASA mission that will investigate the Moon's South Pole for resources?

- (a) Lunar Resources Exploration-1
- (b) Lunar Polar Rover
- (c) Polar Resources Ice Mining Experiment-1 ###
- (d) Lunar Resource Extraction-1

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(e) Volatile Exploration Mission-1

Q9. Indian economy would expand near by 6% this fiscal year, IMF forecasts. What is the IMF's Special Drawing Rights (SDR)?

- (a) A type of loan provided by the IMF to low-income countries.
- (b) A reserve asset created by the IMF to supplement member countries' official reserves. ###
- (c) A system of exchange rates used by the IMF to stabilize global currency markets.
- (d) A type of financial assistance provided by the IMF to countries experiencing a balance of payments crisis.
- (e) A program that promotes sustainable economic growth in developing countries.

Q10. How is the Reserve Bank of India (RBI) responding to the recent increase in inflation?

- (a) Increasing interest rates to curb inflation ###
- (b) Decreasing interest rates to stimulate economic growth
- (c) Injecting liquidity into the banking system to support lending
- (d) Tightening monetary policy to control inflation
- (e) None of the above

Q11. What is the current inflation rate in India as of April 2023?

- (a) 4.5%
- (b) 5.5%
- (c) 5.66% ###
- (d) 7.5%
- (e) 8.5%

Q12. What is the extra corpus support provided to the CGTMSE scheme in the FY 2023-24 Union Budget?

- (a) 1,000 crores
- (b) 5,000 crores
- (c) 9,000 crores ###
- (d) 12,000 crores
- (e) 15,000 crores

Q13. What is 'Reflections' launched by the Finance Minister Nirmala Sitharaman?

- (a) A new scheme to promote savings among Indians.
- (b) An initiative to promote digital transactions in India.
- (c) A collection of essays by the Finance Minister on India's economy and policies. ###
- (d) A series of webinars to educate people about investment opportunities.
- (e) A program to provide financial assistance to start-ups.

Q14. When is World Veterinary Day observed?

- (a) 28th April
- (b) 29th April ###
- (c) 30th April
- (d) 1st May
- (e) 2nd May

Q15. Who revealed the book 'Saurashtra-Tamil Sangamprashastih'?

- (a) President Ram Nath Kovind
- (b) Prime Minister Narendra Modi ###
- (c) Home Minister Amit Shah
- (d) Defence Minister Rajnath Singh
- (e) Finance Minister Nirmala Sitharaman

Solutions

S1. Ans.(b)

Sol. The NOCS platform launched by NPCI Bharat BillPay Ltd (NBBL) is integrated with five banks on the ONDC network, which are AU Small Finance Bank, Axis Bank, HDFC Bank, IDFC First Bank, and YES Bank.

S2. Ans.(c)

Sol. ONDC is an open network for digital commerce in India that allows sellers to display their products and services across different participating apps and platforms. Buyers and sellers can transact irrespective of the applications they use as long as the platforms are connected to this open network.

S3. Ans.(d)

Sol. The e-Rupee is a digital token, equivalent to a banknote, and is legal tender or sovereign currency backed by the RBI. It removes all the issues of handling physical cash and offers the same anonymity as a banknote.

S4. Ans.(d)

Sol. Reliance General Insurance has tied up with YES Bank to facilitate the collection of premiums in digital mode using the bank's e-Rupee platform.

S5. Ans.(b)

Sol. The Green Organization. Explanation: The Green Organization awarded PGCIL with the Global Gold Award for their CSR work in Odisha at the Green World

Awards 2023 function held in Miami, USA.

S6. Ans.(a)

Sol. Neeli Bendapudi, the president of Penn State University, has been awarded the Immigrant Achievement Award in 2023 for her contributions to higher education in the US.

S7. Ans.(c)

Sol. The Mass Spectrometer Observing Lunar Operations (MSolo) is a device used to detect carbon monoxide during the extraction of oxygen from lunar soil. NASA scientists have successfully extracted oxygen from simulated lunar soil in a vacuum environment, which could pave the way for future human colonies on the Moon.

S8. Ans.(c)

Sol. The Polar Resources Ice Mining Experiment-1 is an upcoming NASA mission that will investigate the Moon's South Pole for resources.

S9. Ans.(b)

Sol. Special Drawing Rights (SDRs) are a type of reserve asset created by the IMF to supplement member countries' official reserves. SDRs can be used as a form of payment between member countries, or they can be converted into a member country's currency.

S10. Ans.(a)

Sol. The Reserve Bank of India (RBI) is responding to the recent increase in inflation by increasing interest rates to curb inflationary pressures and maintain price stability.

S11. Ans.(c)

Sol. As of April 2023, the current inflation rate in India is around 5.66%, according to the latest data released by the Ministry of Statistics and Programme Implementation.

S12. Ans.(c)

Sol. The CGTMSE scheme has received an extra corpus support of 9,000 crores in the FY 2023-24 Union Budget to revamp the scheme and provide a guarantee for an additional ₹2 lakh crore to Micro & Small Enterprises.

S13. Ans.(c)

Sol. 'Reflections' is a collection of essays by the Finance Minister Nirmala Sitharaman on India's economy and policies. It contains her reflections on various topics related to the Indian economy and provides insights into the government's policies and initiatives. The book has been launched to commemorate the completion

of two years of the NDA government's second term.

S14. Ans.(b)

Sol. World Veterinary Day is observed every year on the last Saturday of April. In 2023, it falls on 29th April. This year's theme for World Veterinary Day 2023 is "Promoting Diversity, Equity, and Inclusiveness in the Veterinary Profession".

S15. Ans.(b)

Sol. Prime Minister Narendra Modi revealed the book 'Saurashtra-Tamil Sangamprashastih' on 29th April 2023.



