

## Important govt schemes

### Ministry of Labour & Employment

#### ① Pradhan Mantri Shram Yogi Maan-dhan : Feb 2019

→ old age pension scheme for ~~un~~ unorganised workers

→ eligibility

- unorganised workers eg washermen, beedi workers, construction workers
- monthly income Rs 15000 per month or less.
- 18 - 40 yrs.
- not covered ~~under~~ <sup>under</sup> NPS, ESIC, EPFO.
- not an income tax payer.

→ Features

- voluntary & contributory pension
- minimum assured pension Rs 3000/-
- Family pension for spouse only: 50% of the pension.
- If the beneficiary dies before 60 than spouse entitled to join or exit.

→ Contribution

Central govt will be contributing equally to the fund. and contribution is age specific.

→ Facilitation centres: all branches LIC, ESIC, EPFO.

→ Fund management: M. of labour through  $\frac{LIC \& \text{CSE}}{\text{Pension fund manager}}$

→ Enrollment through CSC, mobile etc.

→ Exit/withdrawal: less than 10 yrs. → beneficiary share returned at saving <sup>interest</sup> rate.

more than 10 yrs but ~~p~~ before the age of 60 → beneficiary share with accumulated interest rate or saving interest rate whichever ever is higher.

- if the beneficiary dies before age of 60 than beneficiary share along with accumulated share of interest / saving interest rate which ever higher.
- if both spouse & beneficiary dies then whole fund back to the corpus.
- ⊛ Default of contributions: if subscriber has not paid the contribution continuously he/she allowed to regularise

## Aam Admi Bima Yojana

merged scheme: Admi Bima Yojana + Janashree Bima Yojana

effect: 1.1.2013

Eligible → 18 → 59 yrs age.

→ member head of family / earning member of BPL & marginally above the poverty line.

Premium 200/- per annum per member for a cover of Rs 30000/-

Benefits:

# On death - 75000/-  
# On permanent disability

# 2 children scholarship - 9-12th standard.  
Rs 100 per month

## National Child Labour Project scheme

National child labour Policy: 14 Aug 1987 during 7<sup>th</sup> FYP.

\* 14-18 yrs old → 29% of pop<sup>n</sup> (as per <sup>2011</sup> census)

↳ started in 1988

MCQs for practice

① Which institution is the pension fund manager of Pradhan Mantri Shram Yogi Maandhan Scheme

- ① a LIC
- ② b EPFO
- ③ c GIC
- ④ d all of these

✱

② What is the eligibility age of Aam Aadmi Bima Yojana

- ① a 18-40 yrs
- ② b 40-59 yrs
- ③ c 18-59 yrs
- ④ d 14-40 yrs.

③ In which year National Child Labour Project Scheme was started

- ① a 1947
- ② b 1972
- ③ c 1988
- ④ d 1956

Answers ① a    ② c    ③ c