



20 Recollected Questions in Principles & Practices of Banking (PPB) For JAIIB 2022 Examination

Key Highlights

- Most likely to be Asked Questions
- Recollected from the Previous 5 Years
- Thoroughly Curated by Industry Experts
- 20 Questions with Solutions
- Based on the Latest Pattern for 2022 Exam

**PART
V**

Recollected Questions : Principles & Practices of Banking (PPB) – Part V

- Q1.** Which of the following requirements of a borrower are met out by way of cash credit account?
- (a) Noncurrent Assets
 - (b) Fixed assets
 - (c) Working capital
 - (d) Current liabilities

Ans.(c)

- Q2.** RBI maintains the list of willful defaulters with a cut of limit of Rs. _____ & above.
- (a) 10 lacs
 - (b) 20 lacs
 - (c) 25 lacs
 - (d) None of the above

Ans.(c)

- Q3.** Crossselling is not effective for which one of the following products?
- (a) Debit Cards
 - (b) Savings Accounts
 - (c) Internet Banking
 - (d) Pension loans

Ans.(d)

- Q4.** What kind of complaint can be lodged with the banking ombudsman?
- (a) delay in collection of cheques
 - (b) deficiency in cash transaction.
 - (c) non issue of demand drafts
 - (d) all the above

Ans.(d)

- Q5.** What is the tenure of banking ombudsman?
- (a) 1 years
 - (b) 3 years
 - (c) 5 years
 - (d) no such time limit

Ans.(b)



- Q6.** Which utilitarianism articulates that for an action to be right, it should confirm to valid rules of conduct, and if rules are violated, it is considered as wrong?
- (a) Hedonistic Utilitarianism
 - (b) Rule Utilitarianism
 - (c) Act Utilitarianism
 - (d) Agathistic Utilitarianism

Ans.(b)

- Q7.** A locker hirer who is visually challenged wants to take a person with him to operate the locker. What bank should do?
- (a) Bank will not permit as he is a stranger.
 - (b) Yes will permit if authorized by the account holder in writing
 - (c) Yes will permit in that case the locker will be operated in presence of the manager or an officer of the bank
 - (d) Yes if he is a kith or kin

Ans.(b)

- Q8.** Which of the following is not function of distribution or marketing channels?
- (a) Market information
 - (b) Promotion of the product
 - (c) Contact with the buyers
 - (d) None of the above

Ans.(d)

- Q9.** Personal values serve which of the following purposes? (1) standard of behavior, (2) decision making and conflict resolution, (3) perception and motivation of employees, (4) strong influence on behaviour and attitude
- (a) 1 and 2
 - (b) 1 to 4
 - (c) 2 to 4
 - (d) 1 only

Ans.(b)

- Q10.** Bank loan to Housing project for Economically weaker section comes under Priority Sector if the total cost per unit does not exceed Rs. _____

- (a) 2 lac
- (b) 5 lac
- (c) 10 lac
- (d) None

Ans.(c)

- Q11.** Which of the following best describes the term Bancassurance?

- (a) An insurance scheme to insure bank deposits
- (b) An insurance scheme to insure bank advances
- (c) A composite financial service offering both bank and insurance products
- (d) A bank deposit scheme exclusively for employees of insurance companies

Ans.(c)

Q12. What is the limit for housing loans in metropolitan centers under priority sector?

- (a) Rs 15 lakh
- (b) Rs 20 lakh
- (c) Rs 28 Lakh
- (d) Rs 35 lakh

Ans.(d)

Q13. Banking services mainly depend upon which of the following distribution channel?

- (a) Consumer distribution channel
- (b) Business distribution channel
- (c) Direct distribution channel
- (d) All the above

Ans.(d)

Q14. _____ is the use of customerdirect (CD) channels to reach and deliver goods and services to customers without using marketing middlemen.

- (a) Direct selling
- (b) Direct marketing
- (c) Both the above
- (d) None of the above

Ans.(c)

Q15. Promotion seeks to influence the buyer in decisionmaking through _____

- (i) Persuasion
- (ii) Reminding
- (iii) Compulsion
- (a) Only (i) and (ii).
- (b) Only (i) and (iii)
- (c) Only (ii) and (iii)
- (d) (i) (ii) and (iii)

Ans.(a)

Q16. A Cheque written in different language half in English, a part in Hindi and rest in vernacular language. Can the bank pay the same?

- (a) Yes
- (b) No
- (c) Depends on manager discretionary
- (d) Cheque is wrong

Ans.(a)

Q17. What is the relationship of a banker & customer in case of goods left by the customer by mistake in the bank?

- (a) Bailee bailor
- (b) Lessorlessee
- (c) Creditordebtor
- (d) Trusteebeneficiary

Ans.(d)

