

Quiz Date: 5th March 2020

Directions (1-5): In each of the following, four sentences are given out of which one may have grammatical error in it. Identify the sentence containing the error and mark as your answer. If all the sentences are grammatically correct, then mark "option (e); All are correct" as your answer.

Q1.

- (a) After entering the restaurant, the family sat at a table near the window and the waiter bring in various food items.
- (b) While term policies cover only death risk and for a given period, whole life policies offer longer coverage periods.
- (c) Comex gold climbed to the highest level in seven years.
- (d) Precious metals have achieved their short-term targets and turned weak from a short-term perspective.
- (e) All are correct

Q2.

- (a) A brokerage firm enables individuals or companies to buy or sell financial instruments.
- (b) Insurance mitigates risks that can be quantified and anticipated as potentially or possibly likely to happen.
- (c) Without insurance, individuals would be expose unexpected events leading to financial hardship, such as premature death, accidents, fire, and theft.
- (d) Insurance companies take on the risks of individuals, companies, and governments in exchange for a fee, or premium, which represents a small proportion of the value of the risk they have agreed to cover.
- (e) None of these.

Q3.

- (a) Reserve amounts of hard currency may be stored in bank vaults on site, or held by the central bank in the form of deposits.
- (b) The equity of a property is calculated by subtracting all debts incurred on behalf of that property from its actual value.
- (c) Equity fluctuates depending on the market value of a property and the amount of any mortgage held against it.
- (d) If the actual market value of a property is greater than the amount of debt owed on it in the form of a mortgage, then the property is said to be in positive equity
- (e) None of these.

Q4.

- (a) It is not necessary for a company to be listed on the stock market to issue shares.
- (b) Investors buy shares in a business because they believe the company would do well and they want to share in its success.
- (c) Managed funds offer a simple way for investors to access a variety of investment markets.

- (d) Catching the bottom of the market to get the best unit price is difficult, and even the experts get it wrong sometimes.
- (e) None of these.

Q5.

- (a) To assess risk tolerance, investors should review worst case scenarios for different asset classes to see how much money they might lose in bad years, and gauge how comfortable they feel about such losses.
- (b) Company pension plans that promise a fixed monthly pension are known as defined benefit plans.
- (c) The way in which pension savings is taxed varies from country to country.
- (d) Most people will have paid into different workplace pensions over the years as they move from employer to employer.
- (e) None of these.



Directions (6-12): Read each of the following sentences to find out if there is any grammatical error in it. The error, if any, will be in one part of the sentence. The number (A, B, C or D) of this part is your answer. If there is no error in the statement, then mark option (e) as your answer choice.

Q6. These politicians have been asked (A)/ to furnish their financial details (B)/ and information about (C)/ his property. (D)/ No Error (E)

- (a) A
- (b) B
- (c) C
- (d) D
- (e) No Error

Q7. My brother does (A)/ not mind to be (B)/ disturbed while he (C)/ is working on anything (D)/ No Error (E)

- (a) A
- (b) B

- (c) C
- (d) D
- (e) No Error

Q8. Suppose if for a (A)/ second you were (B)/rich and famous.(C)/ Where would you live (D)?"

- (a) A
- (b) B
- (c) C
- (d) D
- (e) None of these.

Q9. I refused to go for the party (A) /not because I did not (B)/want to go, but because (C)/ I have no time (D). /No Error (e)

- (a) A
- (b) B
- (c) C
- (d) D
- (e) None of these.

Q10. The poor (A)/man poisoned his (B)/and his (C)/own children (D)/No error (E)

- (a) A
- (b) B
- (c) C
- (d) D
- (e) None of these.

Q11. It was too hot for (A)/go out last evening (B) /so we all stayed (C)/in the office (D)./No Error (E)

- (a) A
- (b) B
- (c) C
- (d) D
- (e) None of these.

Q12. You said last night (A)/you would go of a week, (B)/ but you can stay with us (C)/for as long as you want (D).

- (a) A
- (b) B
- (c) C
- (d) D
- (e) None of these.



Solutions

S1. Ans. (a)

Sol. Here, the sentence is in past tense. **“bring”** will be replaced by **“brought”**. Hence, **option (a)** is the right answer choice.

S2. Ans. (c)

Sol. Here, the sentence is grammatically and contextually incorrect with the wrong usage in the 'Verb' form. 'Expose' should be replaced with 'Exposed to'. This makes our correct option (c) our answer.

S3. Ans. (e)

Sol. Here the sentence is grammatically and contextually correct making the sentence free of error. Thus our correct option will be option (e).

S4. Ans. (b)

Sol. Here the sentence is grammatically and contextually incorrect. In part (b) the sentence 'will' is going to replace 'would' as the sentence is in present tense.

S5. Ans. (c)

Sol. Here option (c) is grammatically and contextually incorrect. 'is' will be replaced by 'are'. As the subject here 'Pension Savings' is plural, it will take a plural verb with it.

S6. Ans. (d)

Sol. Instead of 'his', 'their' will be used because the subject here i.e 'politicians' is a plural subject, so it will take its possessive plural.

S7. Ans. (b)

Sol. Change 'be' into 'being' as Gerund will come after mind. This makes our correct option (b).

S8. Ans. (a)

Sol. There is an error in part (A) of the sentence. "Suppose" & "If" are not used together. This makes our correct option (a) our answer.

S9. Ans. (d)

Sol. There is an error in part (d) of the sentence as the sentence is in past form. So 'have' should be replaced by 'had.'

S10. Ans. (b)

Sol. There is an error in part (b). 'Himself' should be used in place of 'him' when the same person is the subject and object in a sentence, then reflexive pronoun is used as an object.

S11. Ans. (a)

Sol. There is an error in part (a). 'too' will be followed by 'to'. This makes our correct option (a) our answer.

S12. Ans. (b)

Sol. There is an error in part (b). 'of' should be replaced by 'for' to make the sentence meaningful and grammatically correct.

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